REGISTERED NUMBER: 06872607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

ALAN THOMPSON LIMITED

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

ALAN THOMPSON LIMITED (REGISTERED NUMBER: 06872607)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

ALAN THOMPSON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	Mr N Thompson Mr J A Thompson
SECRETARY:	Mr J A Thompson
REGISTERED OFFICE:	Sterling House Fulbourne Road Walthamstow London E17 4EE
REGISTERED NUMBER:	06872607 (England and Wales)
ACCOUNTANTS:	Christiansons Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		2,480,000		2,480,000
			2,480,000		2,480,000
CURRENT ASSETS					
Debtors	6	823		179	
Cash at bank and in hand		357,336		579,428	
		358,159		579,607	
CREDITORS					
Amounts falling due within one year	7	1,461,613		1,732,360	
NET CURRENT LIABILITIES			(1,103,454)		(1,152,753)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,376,546		1,327,247
PROVISIONS FOR LIABILITIES	8		131,591		100,675
NET ASSETS			1,244,955		1,226,572
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Fair value reserve	10		758,106		789,022
Retained earnings	10		486,749		437,450
SHAREHOLDERS' FUNDS			1,244,955		1,226,572

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

Mr J A Thompson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alan Thompson Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents gross rents receivable for the year. Turnover is recognised when rent become due under the lease agreement.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

Investment property
The company's investment properties are held for long term investment and are included in the balance sheet at their open market values. No depreciation is provided in respect of Freehold and long leasehold investment properties. An investment property on short leasehold where the remaining life is less than 20 years is mortised over the life of the lease.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown, cannot be separately identified or quantified.

All Investment properties are revalued every year. The surplus(es) or deficit(s) on revaluation of such properties are transferred to revaluation reserve, apart from when the revaluation is below the original cost and in the opinion of the directors the diminution in value is of a permanent nature which is charged to the profit and loss account. On the disposal of a revalued fixed asset, any related balances in the revaluation reserve are transferred to the profit and loss account as a movement in reserves.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	25,081	7,253	32,334
DEPRECIATION			
At 1 April 2022 and 31 March 2023	25,081	7,253	32,334
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	2,480,000
NET BOOK VALUE	
At 31 March 2023	2,480,000
At 31 March 2022	2,480,000

5. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2015	532,649
Valuation in 2016	130,000
Valuation in 2017	66,000
Valuation in 2022	160,698
Cost	1,590,653
	2,480,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Prepayments and accrued income	823	179

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Tax	11,564	10,289
Social security and other taxes	54	54
Directors' current accounts	1,446,455	1,718,741
Accruals and Deferred income	3,540	3,276
	1,461,613	1,732,360

8. **PROVISIONS FOR LIABILITIES**

	31.3.23	31.3.22
	£	£
Deferred tax	131,591	100,675

	Deferred tax
	£
Balance at 1 April 2022	100,675
Fair value movement	30,916
Balance at 31 March 2023	131,591

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	100	100

10. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2022	437,450	789,022	1,226,472
Profit for the year	49,299		49,299
Fair value reserve movement	-	(30,916)	(30,916)
At 31 March 2023	486,749	758,106	1,244,855

11. **CONTROLLING PARTY**

No one party has overall control within the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.