COMPANY REGISTRATION NUMBER 06870721

CLIFF YEARDYE LUXURY BATHROOMS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2011

TUESDAY

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COMPANIES HOUSE

SEDDON SMITH
Chartered Accountants and Tax Consultants
Milton House
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CLIFF YEARDYE LUXURY BATHROOMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

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CLIFF YEARDYE LUXURY BATHROOMS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			8,886	2,066
CURRENT ASSETS				
Debtors		4,454		3,160
CREDITORS: Amounts falling due within one year		11,015		4,322
NET CURRENT LIABILITIES			(6,561)	(1,162)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,325	904
PROVISIONS FOR LIABILITIES			1,866	434
			459	470
CAPITAL AND RESERVES				
Called-up equity share capital	3		10	1,000
Profit and loss account			449	(530)
SHAREHOLDER'S FUNDS			459	470

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 May 2011



MR C YEARDYE
Director

Company Registration Number 06870721

CLIFF YEARDYE LUXURY BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% straight line
Motor Vehicles - 25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2010	**2,754**
Additions	**11,344**
Disposals	**(2,000)**
At 30 April 2011	**12,098**
DEPRECIATION	
At 1 May 2010	**688**
Charge for year	**3,024**
On disposals	**(500)**
At 30 April 2011	**3,212**
NET BOOK VALUE	
At 30 April 2011	**8,886**
At 30 April 2010	2,066

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10 (2010 - 1,000) Ordinary shares shares of £1 each	**10**	1,000

Allotted and called up:

	2011 No	2011 £	2010 No	2010 £
10 Ordinary shares shares (2010 - 1,000) of £1 each	**10**	**10**	1,000	1,000

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011 £	2010 £
Ordinary shares shares	-	1,000