

Report of the Directors and

Financial Statements for the Period Ended 30 April 2014

for

HILLSIDE LEISURE UK LIMITED

WEDNESDAY



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HILLSIDE LEISURE UK LIMITED

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for the Period Ended 30 April 2014

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HILLSIDE LEISURE UK LIMITED

Company Information

for the Period Ended 30 April 2014

DIRECTORS :

**DAVID CROSS
MARK THOMAS CROSS
JANET ROSEMARY CROSS**

REGISTERED OFFICE :

**Chequers House
Chequers Lane
Chaddesden
Derbyshire
Derbyshire
DE21 6AW**

REGISTERED NUMBER :

06865708 (England & Wales)

ACCOUNTANTS:

**Graham Dickinson Taxation Services Ltd
Certified Practising Accountants
Croft Farm
Rodsley
Ashbourne
Derbyshire
DE6 3AL**

HILLSIDE LEISURE UK LIMITED

Report of the Directors

for the Period Ended 30 April 2014

The directors present their report with the financial statements of the company for the Period ended 30 April 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a vehicle sales and purchases

DIRECTORS

The Directors during the period under review were:

DAVID CROSS
MARK THOMAS CROSS
JANET ROSEMARY CROSS

The beneficial interests of the Directors holding office on 30 April 2014 in the issued share capital of the company were as follows:

Ordinary £1 shares

DAVID CROSS	1
MARK THOMAS CROSS	1

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HILLSIDE LEISURE UK LIMITED
Report of the Directors (Continued)
for the Period Ended 30 April 2014

ACCOUNTANTS

The accountants, Graham Dickinson Taxation Services Ltd, will be proposed for re-appointment in accordance with the Companies Act 2006.

In preparing this report, the Directors have taken advantage of special exemptions applicable to small companies conferred by the Companies Act 2006.

ON BEHALF OF THE BOARD



MARK THOMAS CROSS

Dated : 26/9/2014

HILLSIDE LEISURE UK LIMITED

Report of the Accountants to the Shareholders of

HILLSIDE LEISURE UK LIMITED

We have examined, without carrying out an audit, the financial statements for the period ended 30 April 2014 set out on pages 5 to 11.

Respective responsibilities of directors and reporting accountant

As described on the balance sheet the company's directors are responsible for the preparation of financial statements and they believe that the company is exempt from audit. It is our responsibility to examine the financial statements and based on our examination report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report.

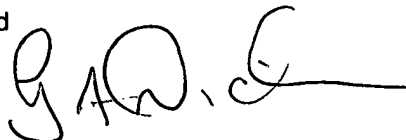
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material mis-statement.

Opinion

In our opinion:

- (a) The financial statements are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) Having regard only to and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006..
- (c) Having regard only to and on the basis of the information contained in the accounting records kept by the company, the company satisfied the conditions for exemption from an audit of the financial statements in the period specified in the Companies Act 2006 and did not at any time within that period fall within any categories of companies not entitled to the exemption specified in the Companies Act 2006.

Graham Dickinson Taxation Services Limited
Certified Practising Accountants
Croft Farm
Rodsley
Ashbourne
DE6 3AL



Date: 26/9/2014

HILLSIDE LEISURE UK LIMITED

Profit and Loss Account

for the Period Ended 30 April 2014

	Note	£
TURNOVER		5019423
Cost of Sales		<u>3944247</u>
GROSS PROFIT		1075176
Administrative expenses		<u>645,258</u>
OPERATING PROFIT	3	429,918
Interest receivable and similar charges	4	<u>429,918</u>
Interest payable and similar charges		<u>2,144</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		427,774
Tax on profit on ordinary activities		<u>77,296</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		350,478
Dividends	5	<u>85,050</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		265,428
Retained profit brought forward		<u>80,426</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 345,854</u>

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

HILLSIDE LEISURE UK LIMITED

Balance Sheet

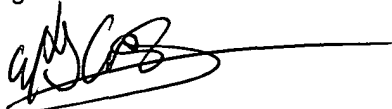
30. April 2014

	Note	£	£
FIXED ASSETS:			
Intangible assets	6		
Tangible assets	7		<u>63,838</u>
			63,838
CURRENT ASSETS:			
Debtors & Stock	8	979,341	
Cash at bank		<u>113,814</u>	
		1093155	
CREDITORS: Amounts falling due within one year	9	<u>779163</u>	
NET CURRENT ASSETS:			<u>313992</u>
LESS LOANS & FINANCE			31,973
TOTAL ASSETS LESS CURRENT LIABILITIES:		£	<u>345857</u>
CAPITAL AND RESERVES:			
Called up share capital	10		3
Profit and loss account			<u>345854</u>
Shareholders funds	11	£	<u>345857</u>

The Directors have:

- Taken advantage of the Companies Act 2006 in that the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006.
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/(loss) (whichever is applicable) for the period then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

Signed on behalf of the Board of Directors


MARK THOMAS CROSS

Approved by the board on : 26/9/2014

HILLSIDE LEISURE UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2014

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1.

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures, Fittings & Equipment	15% on reducing balance
Computer Equipment	33% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT

The operating profit is stated after charging:

	£
Hire of plant and machinery	
Depreciation - owned assets	11,464
Auditors remuneration	<u>8,542</u>
Directors Emoluments	<u>20,416</u>

HILLSIDE LEISURE UK LIMITED

Notes to the financial statements

for the Period Ended 30 April 2014

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	£
Bank interest - Gross	<u> </u>

5 DIVIDENDS

	£
Equity Shares: Ordinary - paid	<u>85,050</u>

6 INTANGIBLE FIXED ASSETS

COST	
At:	
and:	<u> </u>
NET BOOK VALUE	
At:	<u> </u>
At:	<u> </u>

7 TANGIBLE FIXED ASSETS

	Equipment £	Computer Equipment £	Total £
COST			
At: 1 May 2013	10,819	792	11,611
Additions	<u>65,277</u>	<u>500</u>	<u>65,777</u>
At: 30 April 2014	<u>76,096</u>	<u>1,292</u>	<u>77,388</u>
DEPRECIATION			
At: 1 May 2013	1,733	353	2,086
Charge for period	<u>11,154</u>	<u>310</u>	<u>11,464</u>
At: 30 April 2014	<u>12,887</u>	<u>663</u>	<u>13,550</u>
NET BOOK VALUE			
At: 30 April 2014	<u>63,209</u>	<u>629</u>	<u>63,838</u>
At: 30 April 2013	<u>9,086</u>	<u>439</u>	<u>9,525</u>

HILLSIDE LEISURE UK LIMITED

Notes to the financial statements

for the Period Ended 30 April 2014

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	205226
Directors current account	
Trade debtors	21,300
	<u>226526</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	129740
Directors current accounts	416464
Dividends proposed	
Social security & other taxes	147413
Advanced corporation tax	
Taxation	77,296
Accruals and deferred income	8,250
	<u>779163</u>

10 CALLED UP SHARE CAPITAL

			£
Authorised:			
Number:	Class:	Nominal	
		Value:	
1000	Ordinary	£1	<u>1,000</u>
Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal	
		Value:	
3	Ordinary	£1	<u>3</u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	£
Profit for the financial year	350478
Dividends	<u>85,050</u>
NET ADDITION TO SHAREHOLDERS FUNDS	265428
Opening shareholders funds	<u>80,429</u>
CLOSING SHAREHOLDERS FUNDS	<u>345857</u>
Equity interests	<u>3</u>