

Report of the Directors and

Financial Statements for the Period Ended 30 April 2013

for

HILLSIDE LEISURE UK LIMITED

SATURDAY



A2NOK62A

A48

21/12/2013

#367

COMPANIES HOUSE

HILLSIDE LEISURE UK LIMITED
Index to the Financial Statements
for the Period Ended 30 April 2013

	Page
Company Information	1
Report of the Directors	2 - 3
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

HILLSIDE LEISURE UK LIMITED

Company Information

for the Period Ended 30 April 2013

DIRECTORS

**DAVID CROSS
MARK THOMAS CROSS
JANET ROSEMARY CROSS**

REGISTERED OFFICE

**13 New Road
Croft Farm
Heage
Belper
Derbyshire
DE56 32BA**

REGISTERED NUMBER

06865708 (England & Wales)

ACCOUNTANTS

**Graham Dickinson Taxation Services Ltd
Certified Practising Accountants
Croft Farm
Rodsley
Ashbourne
Derbyshire
DE6 3AL**

HILLSIDE LEISURE UK LIMITED

Report of the Directors

for the Period Ended 30 April 2013

The directors present their report with the financial statements of the company for the Period ended 30 April 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a vehicle sales and purchases

DIRECTORS

The Directors during the period under review were

DAVID CROSS
MARK THOMAS CROSS
JANET ROSEMARY CROSS

The beneficial interests of the Directors holding office on 30 April 2013 in the issued share capital of the company were as follows

Ordinary £1 shares

DAVID CROSS	1
MARK THOMAS CROSS	1

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- ~ select suitable accounting policies and then apply them consistently,
- ~ make judgements and estimates that are reasonable and prudent,
- ~ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HILLSIDE LEISURE UK LIMITED

Report of the Directors (Continued)

for the Period Ended 30 April 2013

ACCOUNTANTS

The accountants, Graham Dickinson Taxation Services Ltd, will be proposed for re-appointment in accordance with the Companies Act 2006

In preparing this report, the Directors have taken advantage of special exemptions applicable to small companies conferred by the Companies Act 2006

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'M. Thomas Cross', with a long horizontal line extending to the right.

MARK THOMAS CROSS

Dated 16/12/2013

HILLSIDE LEISURE UK LIMITED

Report of the Accountants to the Shareholders of

HILLSIDE LEISURE UK LIMITED

We have examined, without carrying out an audit, the financial statements for the period ended 30 April 2013 set out on pages 5 to 11

Respective responsibilities of directors and reporting accountant

As described on the balance sheet the company's directors are responsible for the preparation of financial statements and they believe that the company is exempt from audit. It is our responsibility to examine the financial statements and based on our examination report our opinion, as set out below, to the shareholders

Basis of opinion

We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report.

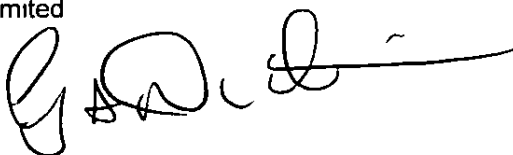
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material mis-statement.

Opinion

In our opinion

- (a) The financial statements are in agreement with those accounting records kept by the company under the Companies Act 2006
- (b) Having regard only to and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006
- (c) Having regard only to and on the basis of the information contained in the accounting records kept by the company, the company satisfied the conditions for exemption from an audit of the financial statements in the period specified in the Companies Act 2006 and did not at any time within that period fall within any categories of companies not entitled to the exemption specified in the Companies Act 2006

Graham Dickinson Taxation Services Limited
Certified Practising Accountants
Croft Farm
Rodsley
Ashbourne
DE6 3AL



Date 16/02/2013

HILLSIDE LEISURE UK LIMITED

Profit and Loss Account

for the Period Ended 30 April 2013

	Note	£
TURNOVER		4,676,000
Cost of Sales		<u>3,844,151</u>
GROSS PROFIT		831,849
Administrative expenses		<u>538,184</u>
OPERATING PROFIT	3	293,665
Interest receivable and similar charges	4	<u>293,665</u>
Interest payable and similar charges		<u>2,354</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		291,311
Tax on profit on ordinary activities		<u>40,225</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		251,086
Dividends	5	<u>90,000</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		161,086
Retained profit brought forward		<u>- 80,660</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 80,426</u>

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years

HILLSIDE LEISURE UK LIMITED

Balance Sheet

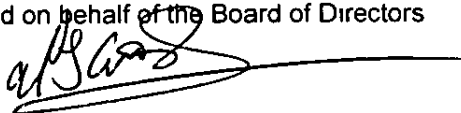
30 April 2013

	Note	£	£
FIXED ASSETS			
Intangible assets	6		
Tangible assets	7		<u>9,525</u>
			9,525
CURRENT ASSETS			
Debtors & Stock	8	753,362	
Cash at bank		<u>21,876</u>	
		775,238	
CREDITORS Amounts falling due within one year	9	<u>680,740</u>	
NET CURRENT ASSETS			<u>94,498</u>
			104,023
LESS OVERDRAFT, LOANS & FINANCE			- 23,594
TOTAL ASSETS LESS CURRENT LIABILITIES		£	<u>80,429</u>
CAPITAL AND RESERVES			
Called up share capital	10		3
Profit and loss account			<u>80,426</u>
Shareholders funds	11	£	<u>80,429</u>

The Directors have

- Taken advantage of the Companies Act 2006 in that the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/(loss) (whichever is applicable) for the period then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company

Signed on behalf of the Board of Directors



MARK THOMAS CROSS

Approved by the board on

The notes form part of these financial statements

HILLSIDE LEISURE UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1.

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

Fixtures, Fittings & Equipment	15% on reducing balance
Computer Equipment	33% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Pensions

The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

3 OPERATING PROFIT

The operating profit is stated after charging

	£
Hire of plant and machinery	
Depreciation - owned assets	1,823
Auditors remuneration	9,108
	<u> </u>
Directors Emoluments	17,855
	<u> </u>

HILLSIDE LEISURE UK LIMITED

Notes to the financial statements

for the Period Ended 30 April 2013

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	£
Bank interest - Gross	<u> </u>

5 DIVIDENDS

	£
Equity Shares Ordinary - paid	<u>90,000</u>

6 INTANGIBLE FIXED ASSETS

COST	
At	<u> </u>
and	
NET BOOK VALUE	
At	<u> </u>
At	<u> </u>

7 TANGIBLE FIXED ASSETS

	Equipment £	Computer Equipment £	Total £
COST			
At 1 May 2012	867	400	1,267
Additions	<u>9,952</u>	<u>392</u>	<u>10,344</u>
At 30 April 2013	<u>10,819</u>	<u>792</u>	<u>11,611</u>
DEPRECIATION			
At 1 May 2012	130	133	263
Charge for period	<u>1,603</u>	<u>220</u>	<u>1,823</u>
At 30 April 2013	<u>1,733</u>	<u>353</u>	<u>2,086</u>
NET BOOK VALUE			
At 30 April 2013	<u>9,086</u>	<u>439</u>	<u>9,525</u>
At 30 April 2012	<u>737</u>	<u>267</u>	<u>1,004</u>

HILLSIDE LEISURE UK LIMITED

Notes to the financial statements

for the Period Ended 30 April 2013

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	9,468
Directors current account	
ACT recoverable	
	<u>9,468</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	113,949
Directors current accounts	363,837
Dividends proposed	
Social security & other taxes	83,743
Vehicle deposits	71,496
Taxation	40,225
Accruals and deferred income	7,490
	<u>680,740</u>

10 CALLED UP SHARE CAPITAL

			£
Authorised Number	Class	Nominal Value	
1000	Ordinary	£1	<u>1,000</u>
Authorised, allotted, issued and fully paid Number	Class	Nominal Value	
3	Ordinary	£1	<u>3</u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	£
Profit for the financial year	251,806
Dividends	<u>90,000</u>
NET ADDITION TO SHAREHOLDERS FUNDS	161,806
Opening shareholders funds	<u>- 80,657</u>
CLOSING SHAREHOLDERS FUNDS	<u>80,429</u>
Equity interests	<u>3</u>