

REGISTERED NUMBER: 06864607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st October 2017

for

Pendragon Scientific Ltd

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for the Year Ended 31st October 2017

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DIRECTOR:

R I Johns

REGISTERED OFFICE:

44 Winslow Road
Granborough
Buckingham
Buckinghamshire
MK18 3NQ

REGISTERED NUMBER:

06864607 (England and Wales)

ACCOUNTANTS:

Courts Accountancy Services Ltd
Investment House
26 Celtic Court
Ballmoor
Buckingham
Buckinghamshire
MK18 1RQ

Statement of Financial Position
31st October 2017

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		3,284
CURRENT ASSETS			
Debtors	5	29,474	
Cash at bank and in hand		<u>27,351</u>	
		56,825	
CREDITORS			
Amounts falling due within one year	6	<u>41,197</u>	
NET CURRENT ASSETS			<u>15,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,912
CREDITORS			
Amounts falling due after more than one year	7		<u>18,254</u>
NET ASSETS			<u><u>658</u></u>
CAPITAL AND RESERVES			
Called up share capital			200
Retained earnings			<u>458</u>
			<u><u>658</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31st October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22nd July 2018 and were signed by:

R I Johns - Director

Notes to the Financial Statements
for the Year Ended 31st October 2017

1. **STATUTORY INFORMATION**

Pendragon Scientific Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st October 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
etc
£

COST

At 1st November 2016

14,769

Additions

1,320

At 31st October 2017

16,089

DEPRECIATION

At 1st November 2016

11,856

Charge for year

949

At 31st October 2017

12,805

NET BOOK VALUE

At 31st October 2017

3,284

At 31st October 2016

2,913

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

30,176

Other debtors

(702)

29,474

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Bank loans and overdrafts

6,253

Trade creditors

828

Taxation and social security

12,510

Other creditors

21,606

41,197

Notes to the Financial Statements - continued
for the Year Ended 31st October 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>18,254</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31st October 2017:

	£
R I Johns	
Balance outstanding at start of year	64,541
Amounts advanced	2,545
Amounts repaid	(64,541)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	<u>2,545</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.