Registered number: 06863821

T W BARBER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

SATURDAY

A435JG6J

A23 14/03/2015 #262

COMPANIES HOUSE

T W BARBER LIMITED
06863821

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		**9,170**		*152,332*
CURRENT ASSETS					
Stocks		**191,038**		*168,058*	
Debtors		**271,715**		*85,452*	
Cash at bank		**59,085**		-	
		521,838		*253,510*	
CREDITORS: amounts falling due within one year		**(366,072)**		*(321,040)*	
NET CURRENT ASSETS/(LIABILITIES)			**155,766**		*(67,530)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**164,936**		*84,802*
CREDITORS: amounts falling due after more than one year			-		*(41,812)*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(1,874)**		*(4,864)*
NET ASSETS			**163,062**		*38,126*
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		*1,000*
Profit and loss account			**162,062**		*37,126*
SHAREHOLDERS' FUNDS			**163,062**		*38,126*

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 February 2015.

P Barber
Director



The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013	**179,811**
Additions	**1,279**
Disposals	**(160,293)**
At 30 June 2014	**20,797**
Depreciation	
At 1 July 2013	**27,479**
Charge for the year	**4,159**
On disposals	**(20,011)**
At 30 June 2014	**11,627**
Net book value	
At 30 June 2014	**9,170**
At 30 June 2013	*152,332*

3. SHARE CAPITAL

	2014 £	*2013 £*
Allotted, called up and fully paid		
100,000 Ordinary shares of £0.01 each	**-**	*1,000*
50,000 A Ordinary shares of £0.01 each	**500**	-
50,000 B Ordinary shares of £0.01 each	**500**	-
	1,000	*1,000*

During the year the 100,000 Ordinary shares were converted into 50,000 A Ordinary shares with full voting and dividend rights and 50,000 B Ordinary shares with no voting rights but rights to dividends.