Company Registration No. 06861483 (England and Wales)

S 2 ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

S 2 ESTATES LIMITED

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S 2 ESTATES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S 2 ESTATES LIMITED FOR THE YEAR ENDED 31 MARCH 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S 2 Estates Limited for the year ended 31 March 2014 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S 2 Estates Limited, as a body, in accordance with the terms of our engagement letter dated 6 March 2013. Our work has been undertaken solely to prepare for your approval the financial statements of S 2 Estates Limited and state those matters that we have agreed to state to the Board of Directors of S 2 Estates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S 2 Estates Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S 2 Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S 2 Estates Limited. You consider that S 2 Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S 2 Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

17 December 2014

Chartered Accountants

25 Harley Street
London
W1G 9BR

S 2 ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		16,906		20,345
Current assets					
Debtors		159,770		86,753	
Cash at bank and in hand		9,243		31,627	
		169,013		118,380	
Creditors: amounts falling due within one year		(145,200)		(125,155)	
Net current assets/(liabilities)			23,813		(6,775)
Total assets less current liabilities			40,719		13,570
Capital and reserves					
Called up share capital	3		8		8
Profit and loss account			40,711		13,562
Shareholders' funds			40,719		13,570

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2014

S Berg
Director

Company Registration No. 06861483

S 2 ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25 % reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	36,287
Additions	1,880
At 31 March 2014	38,167
Depreciation	
At 1 April 2013	15,942
Charge for the year	5,319
At 31 March 2014	21,261
Net book value	
At 31 March 2014	16,906
At 31 March 2013	20,345

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	6 Ordinary shares of £1 each	6	6
	1 Ordinary A share of £1 each	1	1
	1 Ordinary B share of £1 each	1	1
		8	8

The A and B ordinary shares are non voting shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.