

Company Registration No 06861483 (England and Wales)

S 2 ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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S 2 ESTATES LIMITED

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S 2 ESTATES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S 2 ESTATES LIMITED FOR THE YEAR ENDED 31 MARCH 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S 2 Estates Limited for the year ended 31 March 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of S 2 Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of S 2 Estates Limited and state those matters that we have agreed to state to the Board of Directors of S 2 Estates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S 2 Estates Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that S 2 Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S 2 Estates Limited. You consider that S 2 Estates Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of S 2 Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Gerald Edelman

18 December 2012

Chartered Accountants

25 Harley Street
London
W1G 9BR

S 2 ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		15,113		16,678
Current assets					
Debtors		128,996		91,108	
Cash at bank and in hand		25,051		38,749	
		154,047		129,857	
Creditors amounts falling due within one year		(130,534)		(143,497)	
Net current assets/(liabilities)			23,513		(13,640)
Total assets less current liabilities			38,626		3,038
Capital and reserves					
Called up share capital	3		8		8
Profit and loss account			38,618		3,030
Shareholders' funds			38,626		3,038

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 December 2012



S Berg
Director

Company Registration No 06861483

S 2 ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25 % reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	23,834
Additions	7,786
Disposals	(7,347)
At 31 March 2012	24,273
Depreciation	
At 1 April 2011	7,156
On disposals	(3,034)
Charge for the year	5,038
At 31 March 2012	9,160
Net book value	
At 31 March 2012	15,113
At 31 March 2011	16,678

S 2 ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	6 Ordinary shares of £1 each	6	6
	1 Ordinary A share of £1 each	1	1
	1 Ordinary B share of £1 each	1	1
		8	8

4 Transactions with directors

Included in other debtors is an amount of £23,678 (2011 £43,076 other creditors) due from S M Berg
This amount was advanced to S M Berg in the year