Registered number
06861420

DDK's Ltd

Filleted Accounts

31 July 2018

DDK's Ltd

Registered number: 06861420

Balance Sheet

as at 31 July 2018

	Notes		2018		2017
			£		£
Fixed assets					
Intangible assets	3		57,200		105,800
Current assets					
Stocks		104,395		102,949	
Debtors	5	11,985		10,742	
Cash at bank and in hand		183,945		83,938	
		300,325		197,629	
Creditors: amounts falling due within one year	6	(421,194)		(358,768)	
Net current liabilities			(120,869)		(161,139)
Net liabilities			(63,669)		(55,339)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(63,671)		(55,341)
Shareholders' funds			(63,669)		(55,339)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs D Nixon

Director

Approved by the board on 30 April 2019

DDK's Ltd

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	24	25

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 August 2017	397,400
At 31 July 2018	397,400
Amortisation	
At 1 August 2017	291,600
Provided during the year	48,600
At 31 July 2018	340,200
Net book value	
At 31 July 2018	57,200
At 31 July 2017	105,800

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2017	23,404
At 31 July 2018	23,404

Depreciation	
At 1 August 2017	23,404
At 31 July 2018	23,404
Net book value	
At 31 July 2018	-

5 **Debtors**	2018	2017
	£	£
Other debtors	11,985	10,742

6 **Creditors: amounts falling due within one year**	2018	2017
	£	£
Bank loans and overdrafts	28,334	29,273
Trade creditors	229,691	152,893
Taxation and social security costs	14,464	18,185
Other creditors	148,705	158,417
	421,194	358,768

7 Other information

DDK's Ltd is a private company limited by shares and incorporated in England. Its registered office is:

12 Tasker Terrace

Rainhill

Prescot

Merseyside

L35 4NX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.