
Norton Stainless Engineering Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2016

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The company's registered number is 06857607

Registered Number: 06857607

BALANCE SHEET AT 30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	58,244	48,874
CURRENT ASSETS			
Stock		35,500	30,000
Debtors (amounts falling due within one year)	3	67,081	55,577
Cash at bank and in hand		<u>129,023</u>	<u>207,073</u>
		231,604	292,650
CREDITORS: Amounts falling due within one year		<u>67,596</u>	<u>99,409</u>
NET CURRENT ASSETS		164,008	193,241
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>222,252</u>	<u>242,115</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>222,250</u>	<u>242,113</u>
SHAREHOLDERS' FUNDS		<u>222,252</u>	<u>242,115</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 3 January 2017 and signed on their behalf by

R J Williams
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15%
Commercial Vehicles	25%
Fixtures and Fittings	15%
Equipment	15%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc.	Total
	£	£
Cost		
At 1 May 2015	97,207	97,207
Additions	36,645	36,645
Disposals	(26,699)	(26,699)
At 30 April 2016	<u>107,153</u>	<u>107,153</u>
Depreciation		
At 1 May 2015	48,333	48,333
Disposals	(13,986)	(13,986)
For the year	<u>14,562</u>	<u>14,562</u>
At 30 April 2016	<u>48,909</u>	<u>48,909</u>
Net Book Amounts		
At 30 April 2016	<u>58,244</u>	<u>58,244</u>
At 30 April 2015	<u>48,874</u>	<u>48,874</u>

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	<u>67,081</u>	<u>55,577</u>
	<u>67,081</u>	<u>55,577</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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