Registered number: 06857607

Norton Stainless Engineering Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

Prepared By:
Albert J. Pope
Chartered Accountants
Unit 4, Westfield Court
Third Avenue
Midsomer Norton
Somerset
BA3 4XD

Norton Stainless Engineering Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 April 2015

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 06857607

Norton Stainless Engineering Limited

Registered Number: 06857607

BALANCE SHEET AT 30 APRIL 2015

	Notes	2015 £	2014 £

FIXED ASSETS					
Tangible assets	2		48,874		54,402
CURRENT ASSETS					
Stock		30,000		30,000	
Debtors (amounts falling due within one year)	3	55,577		76,191	
Cash at bank and in hand		207,073		171,769	
		292,650		277,960	
CREDITORS: Amounts falling due within one year		99,409		123,466	
NET CURRENT ASSETS			193,241		154,494
TOTAL ASSETS LESS CURRENT LIABILITIES			242,115		208,896
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			242,113		208,894
SHAREHOLDERS' FUNDS			242,115		208,896

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 July 2015 and signed on
their behalf by

R J Williams
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15%
Commercial Vehicles	25%
Fixtures and Fittings	15%
Equipment	15%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc.	Total
	£	£
Cost		
At 1 May 2014	91,547	91,547
Additions	5,659	5,659
At 30 April 2015	97,206	97,206
Depreciation		
At 1 May 2014	37,145	37,145
For the year	11,187	11,187
At 30 April 2015	48,332	48,332
Net Book Amounts		
At 30 April 2015	48,874	48,874
At 30 April 2014	54,402	54,402

3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	55,577	76,191
	55,577	76,191

4. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.