Registered number: 06857607

Norton Stainless Engineering Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

Prepared By:
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Norton Stainless Engineering Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 April 2014

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The company's registered number is 06857607

Norton Stainless Engineering Limited

Registered Number: 06857607

BALANCE SHEET AT 30 APRIL 2014

	Notes	2014 £	2013 £

FIXED ASSETS					
Tangible assets	2		54,402		47,775
CURRENT ASSETS					
Stock		30,000		26,000	
Debtors (amounts falling due within one year)	3	76,191		71,094	
Cash at bank and in hand		171,769		87,040	
		277,960		184,134	
CREDITORS: Amounts falling due within one year		123,466		66,601	
NET CURRENT ASSETS			154,494		117,533
TOTAL ASSETS LESS CURRENT LIABILITIES			208,896		165,308
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			208,894		165,306
SHAREHOLDERS' FUNDS			208,896		165,308

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2014 and signed on
their behalf by

R J Williams
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15%
Commercial Vehicles	25%
Fixtures and Fittings	15%
Equipment	15%

1d. Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 May 2013	52,087	25,974	783	3,308	82,152
Additions	3,685	20,704	-	-	24,389
Disposals	-	(14,995)	-	-	(14,995)
At 30 April 2014	55,772	31,683	783	3,308	91,546
Depreciation					
At 1 May 2013	19,937	12,887	217	1,336	34,377
Disposals	-	(10,251)	-	-	(10,251)
For the year	5,375	7,262	85	296	13,018
At 30 April 2014	25,312	9,898	302	1,632	37,144
Net Book Amounts					
At 30 April 2014	30,460	21,785	481	1,676	54,402
At 30 April 2013	32,150	13,087	566	1,972	47,775

3. DEBTORS	2014	2013

	£	£
Amounts falling due within one year:		
Trade debtors	76,191	71,094
	76,191	71,094

4. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.