

Registered Number 06857607

Norton Stainless Engineering Limited

Abbreviated Accounts

30 April 2011

Norton Stainless Engineering Limited

Registered Number 06857607

Company Information

Registered Office:

Unit 4, Westfield Court
Third Avenue
Westfield Industrial Estate
Midsomer Norton
Somerset
BA3 4XD

Reporting Accountants:

Albert J. Pope
Chartered Accountants
Unit 4, Westfield Court
Third Avenue
Westfield Industrial Estate
Midsomer Norton
Somerset
BA3 4XD

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	42,748	44,711
		<u>42,748</u>	<u>44,711</u>
Current assets			
Stocks		21,500	13,500
Debtors		60,275	44,910
Cash at bank and in hand		57,936	25,891
Total current assets		<u>139,711</u>	<u>84,301</u>
Creditors: amounts falling due within one year		(103,409)	(91,372)
Net current assets (liabilities)		36,302	(7,071)
Total assets less current liabilities		<u>79,050</u>	<u>37,640</u>
Creditors: amounts falling due after more than one year		(6,790)	(8,174)
Total net assets (liabilities)		<u>72,260</u>	<u>29,466</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		72,258	29,464
Shareholders funds		<u>72,260</u>	<u>29,466</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2011

And signed on their behalf by:

J Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 May 2010		53,995
Additions	-	7,511
At 30 April 2011	-	<u>61,506</u>
Depreciation		
At 01 May 2010		9,284
Charge for year	-	9,474
At 30 April 2011	-	<u>18,758</u>
Net Book Value		
At 30 April 2011		42,748
At 30 April 2010	-	<u>44,711</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2