REGISTERED NUMBER: 06857021 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Select Joinery (Telford) Ltd

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Select Joinery (Telford) Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	R D Stevens G C Pearce
SECRETARY:	R D Stevens
REGISTERED OFFICE:	Unit 23, Ketley Business Park Waterloo Road Ketley Telford Shropshire TF1 5JD
REGISTERED NUMBER:	06857021 (England and Wales)
ACCOUNTANTS:	Tranter Lowe (Oakengates) Limited Chartered Accountants International House 6 Market Street Oakengates Telford Shropshire TF2 6EF

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		18,865		14,345
CURRENT ASSETS					
Stocks		15,500		16,200	
Debtors	5	65,957		72,607	
Cash at bank and in hand		735		5,979	
		82,192		94,786	
CREDITORS					
Amounts falling due within one year	6	96,303		82,646	
NET CURRENT (LIABILITIES)/ASSETS			(14,111)		12,140
TOTAL ASSETS LESS CURRENT LIABILITIES			4,754		26,485
CREDITORS					
Amounts falling due after more than one year	7		(640)		-
PROVISIONS FOR LIABILITIES			(3,773)		(2,869)
NET ASSETS			341		23,616
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Retained earnings	9		41		23,316
SHAREHOLDERS' FUNDS			341		23,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

G C Pearce - Director

R D Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Select Joinery (Telford) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	30,811	2,859	4,233	37,903
Additions	2,416	-	7,500	9,916
Disposals	(2,100)	-	(900)	(3,000)
At 31 March 2017	31,127	2,859	10,833	44,819
DEPRECIATION				
At 1 April 2016	21,268	1,443	847	23,558
Charge for year	2,769	354	1,758	4,881
Eliminated on disposal	(1,805)	-	(680)	(2,485)
At 31 March 2017	22,232	1,797	1,925	25,954
NET BOOK VALUE				
At 31 March 2017	8,895	1,062	8,908	18,865
At 31 March 2016	9,543	1,416	3,386	14,345

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	56,447	63,448
Other debtors	2,447	2,687
Prepayments	7,063	6,472
	65,957	72,607

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	7,527	-
Trade creditors	36,680	25,083
Tax	17,821	19,061
Social security and other taxes	1,339	1,189
VAT	11,527	12,958
Other creditors	-	389
Directors' current accounts	19,351	21,574
Accrued expenses	2,058	2,392
	96,303	82,646

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans - 1-2 years	640	-

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
300	Ordinary	£1	300	300

9. RESERVES

The difference between the Profit and Loss Account Reserves brought forward and carried forward is the result of the profit for the year and dividends.

10. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.