

Registered Number 06857021

Select Joinery (Telford) Ltd

Abbreviated Accounts

31 March 2012

Select Joinery (Telford) Ltd

Registered Number 06857021

Company Information

Registered Office:

Unit 23, Ketley Business Park
Waterloo Road
Ketley
Telford
Shropshire
TF1 5JD

Reporting Accountants:

Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Select Joinery (Telford) Ltd

Registered Number 06857021

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	11,227	11,091
		<u>11,227</u>	<u>11,091</u>
Current assets			
Stocks		7,668	10,000
Debtors		35,755	31,708
Cash at bank and in hand		30,760	3,937
Total current assets		<u>74,183</u>	<u>45,645</u>
Creditors: amounts falling due within one year		(64,167)	(51,440)
Net current assets (liabilities)		10,016	(5,795)
Total assets less current liabilities		<u>21,243</u>	<u>5,296</u>
Provisions for liabilities		(2,245)	(2,329)
Total net assets (liabilities)		<u>18,998</u>	<u>2,967</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		18,698	2,667
Shareholders funds		<u>18,998</u>	<u>2,967</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2012

And signed on their behalf by:

G C Pearce, Director

R D Stevens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	17,462
Additions	3,835
At 31 March 2012	<u>21,297</u>
Depreciation	
At 01 April 2011	6,371
Charge for year	3,699
At 31 March 2012	<u>10,070</u>
Net Book Value	
At 31 March 2012	11,227

At 31 March 2011

- 11,091

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

300 Ordinary shares of £1
each

300	300
-----	-----