Registered Number 06857021

Select Joinery (Telford) Ltd

Abbreviated Accounts

31 March 2011

Select Joinery (Telford) Ltd **Registered Number 06857021**

Company Information

Registered Office:
Unit 23, Ketley Business Park
Waterloo Road
Ketley
Telford
Shropshire
TF1 5JD

Reporting Accountants:
Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Select Joinery (Telford) Ltd **Registered Number 06857021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		11,091		9,412
			11,091		9,412
Current assets					
Stocks		10,000		8,543	
Debtors		31,708		12,743	
Cash at bank and in hand		3,937		10,409	
Total current assets		45,645		31,695	
Creditors: amounts falling due within one year		(51,439)		(34,834)	
Net current assets (liabilities)			(5,794)		(3,139)
Total assets less current liabilities			5,297		6,273
Provisions for liabilities			(2,329)		(1,977)
Total net assets (liabilities)			2,968		4,296
Capital and reserves					
Called up share capital	3		300		3
Profit and loss account			2,668		4,293
Shareholders funds			2,968		4,296

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2011

And signed on their behalf by:
G C Pearce, Director
R D Stevens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their **estimated useful lives.**

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	12,141
Additions	5,321
At 31 March 2011	17,462
Depreciation	
At 01 April 2010	2,729
Charge for year	3,642
At 31 March 2011	6,371

Net Book Value

At 31 March 2011	11,091
At 31 March 2010	9,412

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
300 Ordinary shares of £1 each	300	3

Ordinary shares issued in the year:

297 Ordinary shares of £1 each were issued in the year with a nominal value of £297, for a consideration of £297