Registered number
06855921

London IP Ltd

Abbreviated unaudited financial statements

31 March 2016

London IP Ltd

Registered number: 06855921

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,323		2,059
Current assets					
Debtors		36,867		31,210	
Cash at bank and in hand		43,314		61,256	
		80,181		92,466	
Creditors: amounts falling due within one year		(74,583)		(67,696)	
Net current assets			5,598		24,770
Net assets			6,656		26,829
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,556		26,729
Shareholder's funds			6,656		26,829

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....

Mr D T Warrilow

Director

Approved by the board on 22.12.2016

London IP Ltd

Notes to the Abbreviated unaudited financial statements

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Computer equipment	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,400
At 31 March 2016	5,400
Depreciation	
At 1 April 2015	3,341
Charge for the year	736
At 31 March 2016	4,077
Net book value	
At 31 March 2016	1,323
At 31 March 2015	2,059

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.