

LONDON IP LTD

**Company Registration Number:
06855921 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

LONDON IP LTD

Company Information for the Period Ended 31st March 2012

Director:	David Warrilow
Registered office:	12 East Passage London EC1A 7LP
Company Registration Number:	06855921 (England and Wales)

LONDON IP LTD

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	614	1,228
Total fixed assets:		<u>614</u>	<u>1,228</u>
Current assets			
Debtors:	8	16,713	12,269
Cash at bank and in hand:		57,293	35,965
Total current assets:		<u>74,006</u>	<u>48,234</u>
Creditors			
Creditors: amounts falling due within one year	9	74,359	39,276
Net current assets (liabilities):		<u>(353)</u>	<u>8,958</u>
Total assets less current liabilities:		<u>261</u>	<u>10,186</u>
Total net assets (liabilities):		<u><u>261</u></u>	<u><u>10,186</u></u>

The notes form part of these financial statements

LONDON IP LTD

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:		161	10,086
Total shareholders funds:		<u>261</u>	<u>10,186</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Warrilow

Status: Director

The notes form part of these financial statements

LONDON IP LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

Tangible fixed assets depreciation policy

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows: Plant & Machinery - 25% straight line

Other accounting policies

FOREIGN CURRENCY: Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transaction. All differences are taken to the Profit & Loss account.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Tangible assets

	Total
Cost	£
At 01st April 2011:	2,456
At 31st March 2012:	2,456
Depreciation	
At 01st April 2011:	1,228
Charge for year:	614
At 31st March 2012:	1,842
Net book value	
At 31st March 2012:	614
At 31st March 2011:	1,228

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Debtors

	2012 £	2011 £
Trade debtors:	16,713	12,269
Total:	<u>16,713</u>	<u>12,269</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	17,651	0
Taxation and social security:	20,327	18,079
Accruals and deferred income:	19,265	19,585
Other creditors:	17,116	1,612
Total:	<u>74,359</u>	<u>39,276</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

12. Related party disclosures

Name of the ultimate controlling party during the
period:

David Warrilow
