

Registered number
06847721

LONDON ROAD CAR WASH LIMITED

Report and Accounts

31 March 2011



LONDON ROAD CAR WASH LIMITED

Registered number: 06847721

Directors' Report

The directors present their report and accounts for the year ended 31 March 2011.

Principal activities

The company's principal activity during the year continued to be, hand car washing

Directors

The following persons served as directors during the year:

Mr Gzim Burgar

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 December 2011 and signed on its behalf



Gzim Burgar
Director

LONDON ROAD CAR WASH LIMITED
Accountants' Report

Accountants' report to the directors of
LONDON ROAD CAR WASH LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

KBM Accounting Associates LTD
Certified Public Accountants

387 Lordship Lane
LONDON
N17 6AE

23 December 2011

LONDON ROAD CAR WASH LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		69,800	69,420
Cost of sales		(4,146)	(5,400)
Gross profit		<u>65,654</u>	<u>64,020</u>
Administrative expenses		(79,983)	(56,680)
Operating (loss)/profit	2	<u>(14,329)</u>	<u>7,340</u>
(Loss)/profit on ordinary activities before taxation		<u>(14,329)</u>	<u>7,340</u>
Tax on (loss)/profit on ordinary activities	3	-	(220)
(Loss)/profit for the financial year		<u>(14,329)</u>	<u>7,120</u>

LONDON ROAD CAR WASH LIMITED
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	4,719	6,292
Current assets			
Stocks		900	-
Debtors	5	2,250	5,850
Cash at bank and in hand		12,550	5,975
		<u>15,700</u>	<u>11,825</u>
Creditors: amounts falling due within one year	6	(27,627)	(10,996)
Net current (liabilities)/assets		<u>(11,927)</u>	<u>829</u>
Net (liabilities)/assets		<u>(7,208)</u>	<u>7,121</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	(7,209)	7,120
Shareholders' funds		<u>(7,208)</u>	<u>7,121</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Gzim Burgar
Director

Approved by the board on 23 December 2011

LONDON ROAD CAR WASH LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery, Fixtures and Fittings. 25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2011	2010
	£	£
This is stated after charging.		
Depreciation of owned fixed assets	<u>1,573</u>	<u>2,098</u>

3 Taxation	2011	2010
	£	£
UK corporation tax	<u>-</u>	<u>220</u>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2010	<u>8,390</u>
At 31 March 2011	<u>8,390</u>
Depreciation	
At 1 April 2010	2,098
Charge for the year	<u>1,573</u>
At 31 March 2011	<u>3,671</u>
Net book value	
At 31 March 2011	<u>4,719</u>
At 31 March 2010	<u>6,292</u>

5 Debtors	2011	2010
	£	£

LONDON ROAD CAR WASH LIMITED
Notes to the Accounts
for the year ended 31 March 2011

Other debtors			<u>2,250</u>	<u>5,850</u>
6	Creditors: amounts falling due within one year		2011	2010
			£	£
Other creditors			<u>27,627</u>	<u>10,996</u>
7	Share capital	Nominal value	2011	2010
			£	£
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	<u>1</u>	<u>1</u>
8	Profit and loss account		2011	
			£	
	At 1 April 2010		7,120	
	Loss for the year		(14,329)	
			<u>(7,209)</u>	
	At 31 March 2011			

LONDON ROAD CAR WASH LIMITED
Detailed profit and loss account
for the year ended 31 March 2011

	2011	2010
	£	£
Sales	69,800	69,420
Cost of sales	(4,146)	(5,400)
Gross profit	<u>65,654</u>	<u>64,020</u>
Administrative expenses	(79,983)	(56,680)
Operating (loss)/profit	<u>(14,329)</u>	<u>7,340</u>
(Loss)/profit before tax	<u>(14,329)</u>	<u>7,340</u>

LONDON ROAD CAR WASH LIMITED
Detailed profit and loss account
for the year ended 31 March 2011

	2011 £	2010 £
Sales		
Sales	<u>69,800</u>	<u>69,420</u>
Cost of sales		
Purchases	<u>4,146</u>	<u>5,400</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>39,585</u>	<u>19,625</u>
	<u>39,585</u>	<u>19,625</u>
Premises costs		
Rent	24,150	17,550
Rates	8,304	9,303
Light and heat	2,454	3,323
Cleaning	<u>666</u>	<u>62</u>
	<u>35,574</u>	<u>30,238</u>
General administrative expenses		
Telephone and fax	815	823
Stationery and printing	113	243
Bank charges	117	-
Insurance	637	612
Equipment expensed	-	133
Repairs and maintenance	99	1,299
Depreciation	1,573	2,098
Sundry expenses	<u>220</u>	<u>349</u>
	<u>3,574</u>	<u>5,557</u>
Legal and professional costs		
Accountancy fees	<u>1,250</u>	<u>1,260</u>
	<u>1,250</u>	<u>1,260</u>
	<u>79,983</u>	<u>56,680</u>