REGISTERED NUMBER: 06847607 (England and Wales)

Financial Statements for the Year Ended 31 May 2024

for

Cranbourne Enterprises Ltd

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for the year ended 31 May 2024

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Company Information
for the year ended 31 May 2024

DIRECTORS:	Mr S M Dominic Mr M Dominic
SECRETARY:	
REGISTERED OFFICE:	The Managers Office 65 The Old Gaol Abingdon Oxfordshire OX14 3HE
REGISTERED NUMBER:	06847607 (England and Wales)
ACCOUNTANTS:	Westell Accountants 3 Bradfield Court Drayton Mill, Milton Road Drayton Abingdon Oxfordshire OX14 4EF

Balance Sheet
31 May 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		824		504
Investment property	5		3,724,516		3,724,516
			3,725,340		3,725,020
CURRENT ASSETS					
Debtors	6	440,140		371,499	
Cash at bank		17,027		23,754	
		457,167		395,253	
CREDITORS					
Amounts falling due within one year	7	547,403		552,283	
NET CURRENT LIABILITIES			(90,236)		(157,030)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,635,104		3,567,990
PROVISIONS FOR LIABILITIES			170		96
NET ASSETS			3,634,934		3,567,894
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			3,633,934		3,566,894
SHAREHOLDERS' FUNDS			3,634,934		3,567,894

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2025 and were signed on its behalf by:

Mr S M Dominic - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cranbourne Enterprises Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 June 2023	20,187
Additions	491
At 31 May 2024	20,678
DEPRECIATION	
At 1 June 2023	19,683
Charge for year	171
At 31 May 2024	19,854
NET BOOK VALUE	
At 31 May 2024	824
At 31 May 2023	504

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 June 2023 and 31 May 2024	3,724,516
NET BOOK VALUE	
At 31 May 2024	3,724,516
At 31 May 2023	3,724,516

Fair value at 31 May 2024 is represented by:

	£
Valuation in 2022	3,764,199
Valuation in 2023	(39,683)
	3,724,516

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5. **INVESTMENT PROPERTY - continued**

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 May 2023 by the directors of the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	78	121
Other debtors	440,062	371,378
	440,140	371,499

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	38,104	18,437
Taxation and social security	28,501	5,382
Other creditors	480,798	528,464
	547,403	552,283

Report of the Accountants to the Directors of Cranbourne Enterprises Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2024 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.