REGISTERED NUMBER: 06847607 (England and Wales)

Financial Statements for the Year Ended 31 May 2023

for

Cranbourne Enterprises Ltd

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for the year ended 31 May 2023

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Cranbourne Enterprises Ltd

Company Information
for the year ended 31 May 2023

DIRECTORS:	Mr S M Dominic Mr M Dominic
SECRETARY:	
REGISTERED OFFICE:	The Managers Office 65 The Old Gaol Abingdon Oxfordshire OX14 3HE
REGISTERED NUMBER:	06847607 (England and Wales)
ACCOUNTANTS:	Westell Accountants 3 Bradfield Court Drayton Mill, Milton Road Drayton Abingdon Oxfordshire OX14 4EF

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		504		6,187
Investment property	5		3,724,516		3,764,199
			3,725,020		3,770,386
CURRENT ASSETS					
Debtors	6	371,499		322,887	
Cash at bank		23,754		39,091	
		395,253		361,978	
CREDITORS					
Amounts falling due within one year	7	552,283		587,891	
NET CURRENT LIABILITIES			(157,030)		(225,913)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,567,990		3,544,473
PROVISIONS FOR LIABILITIES			96		-
NET ASSETS			3,567,894		3,544,473
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			3,566,894		3,543,473
SHAREHOLDERS' FUNDS			3,567,894		3,544,473

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2024 and were signed on its behalf by:

Mr S M Dominic - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cranbourne Enterprises Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 20% on reducing balance and 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2022	25,000	20,187	45,187
Disposals	(25,000)	-	(25,000)
At 31 May 2023	-	20,187	20,187
DEPRECIATION			
At 1 June 2022	19,443	19,557	39,000
Charge for year	-	126	126
Eliminated on disposal	(19,443)	-	(19,443)
At 31 May 2023	-	19,683	19,683
NET BOOK VALUE			
At 31 May 2023	-	504	504
At 31 May 2022	5,557	630	6,187

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022	3,764,199
Impairments	(39,683)
At 31 May 2023	3,724,516
NET BOOK VALUE	
At 31 May 2023	3,724,516
At 31 May 2022	3,764,199

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2022	3,764,199
Valuation in 2023	(39,683)
	3,724,516

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 May 2023 by the directors of the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	121	179
Other debtors	371,378	322,708
	371,499	322,887

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	18,437	210
Taxation and social security	5,382	63,252
Other creditors	528,464	524,429
	552,283	587,891

Report of the Accountants to the Directors of Cranbourne Enterprises Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.