

Company Registration No. 06847607 (England and Wales)

CRANBOURNE ENTERPRISES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

WEDNESDAY



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CRANBOURNE ENTERPRISES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

CRANBOURNE ENTERPRISES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2013 £	£
Fixed assets					
Tangible assets	2	4,010,726		4,014,571	
Investments	2	604,548		604,548	
		<u>4,615,274</u>		<u>4,619,119</u>	
Current assets					
Stocks		-		1,213,213	
Debtors		1,461,371		621,519	
Cash at bank and in hand		125		493,285	
		<u>1,461,496</u>		<u>2,328,017</u>	
Creditors: amounts falling due within one year		<u>(2,384,422)</u>		<u>(2,120,930)</u>	
Net current (liabilities)/assets		(922,926)		207,087	
Total assets less current liabilities		<u>3,692,348</u>		<u>4,826,206</u>	
Creditors: amounts falling due after more than one year		<u>(1,400,000)</u>		<u>(2,400,000)</u>	
		<u>2,292,348</u>		<u>2,426,206</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Revaluation reserve		365,000		365,000	
Profit and loss account		1,926,348		2,060,206	
Shareholders' funds		<u>2,292,348</u>		<u>2,426,206</u>	

CRANBOURNE ENTERPRISES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial Period ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2015



Mr S Dominic
Director



Mr M Dominic
Director

Company Registration No. 06847607

CRANBOURNE ENTERPRISES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the lease Term
Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Reducing Balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Depreciation is charged with a full years' depreciation in the year of acquisition and none in the year of disposal.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

CRANBOURNE ENTERPRISES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 January 2014	4,020,683	604,548	4,625,231
Additions	6,869	-	6,869
Disposals	(2,880)	-	(2,880)
At 31 May 2015	4,024,672	604,548	4,629,220
Depreciation			
At 1 January 2014	6,112	-	6,112
On disposals	(720)	-	(720)
Charge for the period	8,554	-	8,554
At 31 May 2015	13,946	-	13,946
Net book value			
At 31 May 2015	4,010,726	604,548	4,615,274
At 31 December 2013	4,014,571	604,548	4,619,119

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Cranbourne Holdings Ltd	United Kingdom	Ordinary	100.00
Cranbourne Abingdon Ltd	United Kingdom	Ordinary	100.00
Old Gaol Serviced Apartments (Abingdon) Ltd	United Kingdom	Ordinary	100.00
Bridge Street Properties (Abingdon) Ltd	United Kingdom	Ordinary	100.00

CRANBOURNE ENTERPRISES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
	Principal activity		
Cranbourne Holdings Ltd	Property Development	(201,421)	544,204
Cranbourne Abingdon Ltd	Dormant	47,480	-
Old Gaol Serviced Apartments (Abingdon) Ltd	Dormant	100	-
Bridge Street Properties (Abingdon) Ltd	Dormant	100	-
		<u> </u>	<u> </u>

3 Share capital

2015
£

2013
£

Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each

1,000

1,000