Pickard Garage Services Ltd

Year to 31st March 2012

Company number	6847021
Director	Simon R Pickard
Business Office	Unit 7a Holme Industrial Estate Skiff Lane Holme upon Spalding Moor York YO43 4BB
Registered Office	Manor Farm Cottage Harswell York YO42 4LE
Principal bankers	Nat West Bank plc 13 Boothferry Road Goole DN14 5DG

Director's Report

The director presents his report together with financial statements of Pickard Garage Services Ltd for the year to 31st March 2012

The principal activity of the company during the year was the repair and maintenance of motor vehicles

The results for the year and the financial position of the company are shown in the annexed financial statements The profit after tax for the year was £2092 The director does not recommend the payment of a dividend

Movement in fixed assets are shown in the notes to the financial statements

The director during the year and the shares in the company in which he was interested at the end of the year was

	Ordinary shares of £1 each	
	At 31/3/12	At 31/3/11
Simon Pickard	2	2

The director confirms that the annexed financial statements have been prepared from the books and financial records of the company and give a fair and true view of the state of the company's affairs at 31st March 2012 and of its profit or loss for the year then ended and that they have been properly prepared in accordance with the Companies Act 2006

Simon Pickard

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Pickard Garage Services Ltd

Profit & Loss Account for the year to 31st March 2012

	Notes	2011/2 £	2010/1 £
Turnover	2	73099	50869
Direct costs		30039	24726
Gross profit/(loss)		43060	26143
Administrative expenses		40968	40843
Profit/(loss) on ordinary activities before taxation		2092	(14700)
Tax payable on ordinary activities		0	0
Profit/(loss) on ordinary activities after taxation		2092	(14700)
Surplus/(deficit) brought forward		(31933)	(17233)
		(29841)	(31933)
Dividends paid		0	0
Surplus/(deficit) carried forward		(29841)	(31933)

Pickard Garage Services Ltd

Balance sheet at 31st March 2012

	Notes	31/3/12 £	£	31/3/11 £	£
Fixed Assets					
Tangible assets	6		1434		1912
Current assets					
Cash at bank		494		323	
Stock & WIP		1200		2000	
Debtors & prepayments		4350		8100	
Other current assets		0		0	
		6044		10423	
Current liabilities					
Creditors & accruals		5518		6778	
Director's loan account		30037		36570	
Corporation tax		0		0	
Other current liabilities		1762		918	
		37317		44266	
Net current assets/(liabilities)			(31273)		(33843)
Total assets less current liabilities			(29839)		(31931)
Capital & reserves					
Called-up share capital	7		2		2
Profit & loss account			(29841)		(31933)
			(29839)		(31931)

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Simon Pickard

Pickard Garage Services Ltd

Notes to the financial statement for the year to 31st March 2012

1 Accounting policies

These financial statements have been produced under the historical cost convention They have been prepared in accordance with applicable accounting standards and incorporate the results of the principal activity which is described in the Director's report

The company has taken advantage of exemption from the requirement to prepare a cash flow statement and has taken advantage of its eligibility for exemption from audit requirements

Depreciation is calculated on plant and equipment at 25% per annum on a reducing balance basis This is calculated to write off the cost or valuation of such assets, less residual value, over their useful lives

2 Turnover

Turnover represents the total amount receivable by the company in respect of services provided in the ordinary course of business

3 Operating profit

This is stated after charging depreciation £478 (2010/1 - £638) and auditors' remuneration £nil (2010/1 - £nil)

4 Staff costs

The cost of employing staff, including the director, was £18000 (2010/1 - £18111) The director's salary in the year was £6000 (2010/1 - £6000)

5 Taxation

No Corporation Tax charge arises on the results for the year

6 Tangible fixed assets

	Plant & equipment £
Net book value b/f	1912
Additions at cost	0
	1912
Disposals at realisation	0
	1912
Depreciation charge for the year	478
Net book value c/f	1434

7 Share capital

Authorised–ordinary shares of £1 each	1000
Allotted & paid for–ordinary shares of £1 each	2