

Registered number
06845821

South West Fire Alarms Limited

Report and Accounts

31 March 2011

TUESDAY



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South West Fire Alarms Limited
Report and accounts
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South West Fire Alarms Limited Company Information

Director

Mr J W Harrison-French

Secretary

Mrs R F Harrison-French

Accountants

John T Jones & Co Ltd
3 Taylor Square
Tavistock
Devon
PL19 0DG

Bankers

Lloyds TSB
Tavistock Branch
Bedford Square
Tavistock
Devon
PL19 0AG

Registered office

6 Trelawny Road
Tavistock
Devon
PL19 0EN

Registered number

06845821

South West Fire Alarms Limited
Registered number: 06845821
Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be the installation, commission and design of fire detection and alarm systems

Directors

The following persons served as directors during the year

Mr J W Harrison-French

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 December 2011 and signed on its behalf

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Mr J W Harrison-French
Director

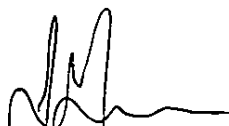
South West Fire Alarms Limited
Accountants' Report

Accountants' report to the director of
South West Fire Alarms Limited

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



John T Jones & Co Ltd
Chartered Tax Advisers

3 Taylor Square
Tavistock
Devon
PL19 0DG

21 December 2011

South West Fire Alarms Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		116,333	107,315
Cost of sales		(78,531)	(61,673)
Gross profit		<u>37,802</u>	<u>45,642</u>
Administrative expenses		(46,233)	(30,603)
Operating (loss)/profit	2	<u>(8,431)</u>	<u>15,039</u>
Interest payable	3	(458)	(8)
(Loss)/profit on ordinary activities before taxation		<u>(8,889)</u>	<u>15,031</u>
Tax on (loss)/profit on ordinary activities	4	-	(2,510)
(Loss)/profit for the financial year		<u>(8,889)</u>	<u>12,521</u>

South West Fire Alarms Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	5	2,760	3,680
Tangible assets	6	<u>3,475</u>	<u>4,001</u>
		6,235	7,681
Current assets			
Stocks		3,800	9,700
Debtors	7	25,742	21,446
Cash at bank and in hand		<u>246</u>	<u>547</u>
		29,788	31,693
Creditors: amounts falling due within one year	8	(32,307)	(26,769)
Net current (liabilities)/assets		(2,519)	4,924
Net assets		<u>3,716</u>	<u>12,605</u>
Capital and reserves			
Called up share capital	9	84	84
Profit and loss account	10	3,632	12,521
Shareholders' funds		<u>3,716</u>	<u>12,605</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J W Harrison-French
 Director

Approved by the board on 23 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
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Stock
Stock is valued at the lower of cost and net realisable value

6

South West Fire Alarms Limited
Notes to the Accounts
for the year ended 31 March 2011

Amortisation

At 1 April 2010	920
Provided during the year	920
At 31 March 2011	<u>1,840</u>

Net book value

At 31 March 2011	<u>2,760</u>
At 31 March 2010	<u>3,680</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

6 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 April 2010	5,001
Additions	436
At 31 March 2011	<u>5,437</u>

Depreciation

At 1 April 2010	1,000
Charge for the year	962
At 31 March 2011	<u>1,962</u>

Net book value

At 31 March 2011	<u>3,475</u>
At 31 March 2010	<u>4,001</u>

7 Debtors

**2011
£**

**2010
£**

Trade debtors	25,742	21,346
Prepayments	-	100
	<u>25,742</u>	<u>21,446</u>

8 Creditors: amounts falling due within one year

**2011
£**

**2010
£**

Trade creditors	4,415	1,896
Corporation tax	-	2,510
Other taxes and social security costs	12,342	3,808
Other creditors and accruals	15,550	18,555
	<u>32,307</u>	<u>26,769</u>

South West Fire Alarms Limited
Notes to the Accounts
for the year ended 31 March 2011

9 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	84	<u>84</u>	<u>84</u>
10 Profit and loss account			2011 £	
At 1 April 2010			12,521	
Loss for the year			(8,889)	
At 31 March 2011			<u>3,632</u>	

South West Fire Alarms Limited
Detailed profit and loss account
for the year ended 31 March 2011

	2011	2010
	£	£
Sales	116,333	107,315
Cost of sales	(78,531)	(61,673)
Gross profit	<u>37,802</u>	<u>45,642</u>
Administrative expenses	(46,233)	(30,603)
Operating (loss)/profit	<u>(8,431)</u>	<u>15,039</u>
Interest payable	(458)	(8)
(Loss)/profit before tax	<u>(8,889)</u>	<u>15,031</u>

South West Fire Alarms Limited
Detailed profit and loss account
for the year ended 31 March 2011

	2011	2010
	£	£
Sales		
Sales and work done	<u>116,333</u>	<u>107,315</u>
Cost of sales		
Materials and consumables	41,696	39,813
Decrease in stocks	5,900	5,870
Subcontractor costs	<u>30,935</u>	<u>15,990</u>
	<u>78,531</u>	<u>61,673</u>
Administrative expenses		
Employee costs		
Wages and employer's National Insurance	15,240	3,043
Director's salary and National Insurance	7,909	6,000
Staff training	700	819
Travel and subsistence	396	945
Motor expenses	12,870	8,817
Entertaining	111	-
	<u>37,226</u>	<u>19,624</u>
Premises costs		
Rent and facility charges	731	1,986
Rates	178	220
Light and heat	109	98
	<u>1,018</u>	<u>2,304</u>
General administrative expenses		
Telephone	1,957	1,735
Postage and carriage	-	26
Stationery, printing and computer	671	871
Bank and credit card charges	128	414
Insurance	100	615
Equipment hire	294	542
Repairs and tool replacements	375	254
Protective clothing	338	309
Depreciation	962	1,000
Amortisation of goodwill	920	920
Sundry expenses	-	229
	<u>5,745</u>	<u>6,915</u>
Legal and professional costs		
Accountancy fees	990	1,660
Consultancy fees	569	-
Other legal and professional	685	100
	<u>2,244</u>	<u>1,760</u>
	<u>46,233</u>	<u>30,603</u>