

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
PATHSTONE FINANCE LIMITED

THURSDAY



A15 *A5JHMSXD* 10/11/2016 #71
COMPANIES HOUSE

PATHSTONE FINANCE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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PATHSTONE FINANCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTOR: G Cain

SECRETARY: G Cain

REGISTERED OFFICE: Tower 12 18/22 Bridge Street
Spinningfields
Manchester
M3 3BZ

REGISTERED NUMBER: 06845708

SENIOR STATUTORY AUDITOR: Anthony Lane

AUDITORS: Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

BANKERS: National Westminster Bank Plc
11 Spring Gardens
Manchester
M2 1FB

**REPORT OF THE INDEPENDENT AUDITORS TO
PATHSTONE FINANCE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Pathstone Finance Limited for the year ended 30 April 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Harold Sharp

Anthony Lane (Senior Statutory Auditor)
for and on behalf of Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

31 October 2016

ABBREVIATED BALANCE SHEET
30 APRIL 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	128	452
Investments	3	101	101
		<u>229</u>	<u>553</u>
CURRENT ASSETS			
Debtors		120,885	308,020
Cash at bank		84,897	93,977
		<u>205,782</u>	<u>401,997</u>
CREDITORS			
Amounts falling due within one year		64,593	70,128
		<u>64,593</u>	<u>70,128</u>
NET CURRENT ASSETS		<u>141,189</u>	<u>331,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,418</u>	<u>332,422</u>
PROVISIONS FOR LIABILITIES		<u>26</u>	<u>90</u>
NET ASSETS		<u><u>141,392</u></u>	<u><u>332,332</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		141,292	332,232
		<u>141,392</u>	<u>332,332</u>
SHAREHOLDERS' FUNDS		<u><u>141,392</u></u>	<u><u>332,332</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:



G Cain - Director

PATHSTONE FINANCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents commission and other income receivable which is recognised as the related services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	2,123
DEPRECIATION	
At 1 May 2015	1,671
Charge for year	324
At 30 April 2016	1,995
NET BOOK VALUE	
At 30 April 2016	128
At 30 April 2015	452

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015	
and 30 April 2016	101
NET BOOK VALUE	
At 30 April 2016	101
At 30 April 2015	101

PATHSTONE FINANCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The entire ordinary share capital of two dormant subsidiaries PS Finance Limited and Invoice Finance Scotland Limited, companies with net assets of £100 and £1 respectively.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company's immediate parent company is FAS Pathstone Limited and its ultimate parent company is LCBSG Limited. Copies of the consolidated financial statements of LCBSG Limited can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.