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HEGSONS DESIGN CONSULTANCY (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

HEGSONS DESIGN CONSULTANCY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO HEGSONS DESIGN CONSULTANCY (UK) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hegsons Design Consultancy (UK) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section

Aidan McCarthy (Senior statutory auditor)
for and on behalf of
Ormsby & Rhodes
Chartered Accountants & Registered Auditors
9 Clare Street
Dublin 2
Date 22 November 2013

HEGSONS DESIGN CONSULTANCY (UK) LIMITED
REGISTERED NUMBER: 06845621

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors		**11,444**		21,521	
Cash at bank		**3,502**		3,315	
		14,946		24,836	
CREDITORS: amounts falling due within one year		**(44,174)**		(32,090)	
NET CURRENT LIABILITIES			**(29,228)**		(7,254)
NET LIABILITIES			**(29,228)**		(7,254)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Profit and loss account			**(29,328)**		(7,354)
SHAREHOLDERS' DEFICIT			**(29,228)**		(7,254)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Kenneth Hegarty
Director

Date 22/11/13

Stephen Sissons
Director

Date 22/11/13

The notes on pages 3 to 4 form part of these financial statements

HEGSONS DESIGN CONSULTANCY (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2. GOING CONCERN

The company has a revenue deficit of £29,328 In addition, the company's liquidity position as set out in the balance sheet indicated an excess of liabilities over assets of £29,228

In connection with the preparation of the financial statements on a going concern basis the directors of the company have reviewed the performance of the company since the year end The directors have agreed not to seek repayment of their loan balances until such a time as the company is in a position to repay them

The company currently continues to meet its debts as they fall due

In the light of the matters referred to above, the directors consider that it is appropriate for the financial statements to be prepared on a going concern basis

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Hegsons Design Consultancy Limited which is incorporated in the Republic of Ireland Hegsons Design Consultancy Limited is owned and controlled by Kenneth Hegarty and Stephen Sissons, directors and shareholders of this company

4. RELATED PARTY TRANSACTIONS

Related Parties

Related party name	**Relationship between the parties**
Hegsons Design Consultancy Limited	Parent undertaking

Hegsons Design Consultancy Limited is incorporated in the Republic of Ireland

Related Party Balances	**2012**	2011
	£	£
Included in amounts owed by group undertakings are the following balances		
Hegsons Design Consultancy Limited	**9,159**	8,339
	9,159	8,339

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Transactions with directors

The movements on directors' current accounts are as follows

	Kenneth Hegarty	Stephen Sissons	Total
	£	£	£
Opening Balance:			
Amount due by/(to) the company	9,769	12,951	22,720
Advanced to the company	6,768	8,823	15,591
Repaid by the company	-	(2,000)	(2,000)
Closing Balance:			
Amount due by/(to) the company	**16,537**	**19,774**	**36,311**