All Things Mobile Limited

Financial Report and Accounts

Year Ended 31 March 2012



(Company No 6844421)

All Things Mobile Limited

Balance Sheet

As at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed Assets					
Tangible Assets	2		3346		4182
Current Assets					
Inventory		2500		3636	
Prepayments		24		0	
Bank Balance		2268		13083	
Cash Balance		260		191	
		5052		16910	
Less. Creditors:					
Amounts Falling Due Within One Year	3	8060		20871	
Net Current (Liabilities)			(3008)		(3961)
			338		**221**
Capital & Reserves					
Share Capital	4	100		100	
Reserves	5	238	**338**	121	**221**

Shareholders' Funds

For the year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the directors on 11 October 2012

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Director: P.J. Shrive

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Director: S.T. Wilson

All Things Mobile Limited

Notes to the Financial Statements

Year Ended 31 March 2012

1. Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting
The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008)

Revenue
The revenue shown in the Income Statement represents amounts received during the year exclusive of value added tax

Inventory
Inventory is stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Depreciation
Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Fixtures, Fixings & Equipment	20% Reducing Balance

Corporation Taxation
a) Corporation Tax has been provided for on the taxable profits for the year at a rate of 20% as applicable to small company profits
b) No provision is considered necessary for Deferred Taxation

Cash Flow Statement
The directors have elected to take advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006

2 Tangible Fixed Assets	**Fixtures, Fixings & Equipment**
	£
Cost	
As at 1 April 2011 and at 31 March 2012	6776
Depreciation	
As at 1 April 2011	2594
Charge for the Year	836
As at 31 March 2012	3430
Net Book Value	
As at 31 March 2012	**3346**
As at 31 March 2011	**4182**

3. Creditors Amounts Falling Due Within One Year	2012 £	2011 £
Creditors & Accruals	720	720
Corporation Tax	2251	5335
Other Taxation & Social Security Creditors	952	2422
Directors Advances	4137	12394
	8060	**20871**

4. Share Capital	2012 £	2011 £
Allotted and Fully Paid		
100 Ordinary Shares of £1 each	**100**	**100**

5 Reserves	2012 £	2011 £
Balance Brought Forward	121	279
Profit for the Year	8117	18642
	8238	18921
Dividends Paid	(8000)	(18800)
Balance Carried Forward	**238**	**121**

6. Transactions with the Directors

Within Creditors Amounts Falling Due Within One Year is an amount of £ 4137 (2011 £ 12394) owed to the directors During the year the directors paid business expenses totalling £ 743 from personal sources which has been added to the advance accordingly The directors also withdrew a total of £ 9000 from the advance