REGISTERED NUMBER: 06841921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

ADDCLAD INDUSTRIAL CLADDING LIMITED

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for the Year Ended 31 March 2017

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ADDCLAD INDUSTRIAL CLADDING LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR:	A Dawson
SECRETARY:	Mrs P H Dawson
REGISTERED OFFICE:	Unit 3 Windsor Court Ascot Drive Derby Derbyshire DE24 8GZ
REGISTERED NUMBER:	06841921 (England and Wales)
ACCOUNTANTS:	Financial Accounting Services Limited Virginia House 56 Warwick Road Solihull United Kingdom West Midlands B92 7HX

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**15,743**		18,934
CURRENT ASSETS					
Debtors	4	**77,702**		62,090	
Cash at bank		**109,465**		21,436	
		187,167		83,526	
CREDITORS					
Amounts falling due within one year	5	**177,116**		80,520	
NET CURRENT ASSETS			**10,051**		3,006
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,794**		21,940
PROVISIONS FOR LIABILITIES			**2,412**		3,348
NET ASSETS			**23,382**		18,592
CAPITAL AND RESERVES					
Called up share capital			**6**		6
Retained earnings	6		**23,376**		18,586
SHAREHOLDERS' FUNDS			**23,382**		18,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 November 2017 and were signed by:

A Dawson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Addclad Industrial Cladding Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	20% on reducing balance
Office equipment	-	20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2016	**56,739**	**2,165**	**58,904**
Additions	**-**	**805**	**805**
Disposals	**-**	**(450)**	**(450)**
At 31 March 2017	**56,739**	**2,520**	**59,259**
DEPRECIATION			
At 1 April 2016	**38,476**	**1,494**	**39,970**
Charge for year	**3,653**	**295**	**3,948**
Eliminated on disposal	**-**	**(402)**	**(402)**
At 31 March 2017	**42,129**	**1,387**	**43,516**
NET BOOK VALUE			
At 31 March 2017	**14,610**	**1,133**	**15,743**
At 31 March 2016	18,263	671	18,934

The net amount of assets held under hire purchase contracts is £5,038

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**27,956**	19,692
Other debtors	**49,746**	42,398
	77,702	62,090

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	**4,560**	6,839
Trade creditors	**133,158**	29,885
Taxation and social security	**15,129**	6,981
Other creditors	**24,269**	36,815
	177,116	80,520

6. **RESERVES**

	Retained earnings £
At 1 April 2016	**18,586**
Profit for the year	**32,790**
Dividends	**(28,000)**
At 31 March 2017	**23,376**

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
A Dawson		
Balance outstanding at start of year	**24,264**	18,608
Amounts advanced	**12,944**	5,656
Amounts repaid	**(6,000)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**31,208**	24,264

8. RELATED PARTY DISCLOSURES

During the year the company paid in respect of purchases and other overhead expenses £61,666 (2016 - £26,726) to Scaffnet Services Limited, a company in which the shareholders also have a controlling interest.
The amount due to Scaffnet Services Ltd at the period end was £27,657 (2016 - £3,493)

During the year dividends paid to the shareholders Mr Adrian Dawson and Mrs Patricia Dawson, who are the parents of the director Mr Ashley Dawson, totalled £28,000 (2016 - £18,000)

9. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr A.D. Dawson, and the company secretary, Mrs P.H. Dawson, by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.