

Registered Number 06840468

C T Safety Barriers Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		36,730	22,717
		<u>36,730</u>	<u>22,717</u>
Current assets			
Stocks		54,255	56,885
Debtors		247,304	140,932
Cash at bank and in hand		96,357	50,751
Total current assets		<u>397,916</u>	<u>248,568</u>
Creditors: amounts falling due within one year		(219,769)	(141,891)
Net current assets (liabilities)		178,147	106,677
Total assets less current liabilities		<u>214,877</u>	<u>129,394</u>
Total net assets (liabilities)		<u>214,877</u>	<u>129,394</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		214,875	129,392

Shareholders funds

214,877

129,394

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2016

And signed on their behalf by:

Mr A Tracey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	49,051	49,051
Additions	20,122	20,122
At 31 March 2016	<u>69,173</u>	<u>69,173</u>
Depreciation		
At 01 April 2015	26,334	26,334
Charge for year	6,109	6,109
At 31 March 2016	<u>32,443</u>	<u>32,443</u>
Net Book Value		
At 31 March 2016	36,730	36,730
At 31 March 2015	<u>22,717</u>	<u>22,717</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2