Registered Number 06840468

C T Safety Barriers Limited

Abbreviated Accounts

31 March 2015

C T Safety Barriers Limited **Registered Number 06840468**

Balance Sheet as at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			22,717		24,961
			22,717		24,961
Current assets					
Stocks		56,885		59,154	
Debtors		140,932		196,640	
Cash at bank and in hand		50,751		12,450	
Total current assets		248,568		268,244	
Creditors: amounts falling due within one year		(141,891)		(152,613)	
Net current assets (liabilities)			106,677		115,631
Total assets less current liabilities			129,394		140,592
Total net assets (liabilities)			129,394		140,592
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			129,392		140,590

Shareholders funds	129,394	140,592

a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2015

And signed on their behalf by:
Mr A Tracey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£0	£0

Cost or valuation	£	£
At 01 April 2014	46,125	46,125
Additions	2,926	2,926
At 31 March 2015	49,051	49,051
Depreciation		
At 01 April 2014	21,164	21,164
Charge for year	5,170	5,170
At 31 March 2015	26,334	26,334
Net Book Value		
At 31 March 2015	22,717	22,717
At 31 March 2014	24,961	24,961

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2