Registered Number 06840468

C T Safety Barriers Limited

Abbreviated Accounts

31 March 2014

C T Safety Barriers Limited **Registered Number 06840468**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			24,961		29,566
			24,961		29,566
Current assets					
Stocks		59,154		54,764	
Debtors		196,640		187,718	
Cash at bank and in hand		12,450		0	
Total current assets		268,244		242,482	
Creditors: amounts falling due within one year		(152,613)		(178,689)	
Net current assets (liabilities)			115,631		63,793
Total assets less current liabilities			140,592		93,359
Total net assets (liabilities)			140,592		93,359
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			140,590		93,357

Shareholders funds	140,592	93,359

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2014

And signed on their behalf by:
Mr A Tracey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation		

Cost or valuation	£	£
At 01 April 2013	44,817	44,817
Additions	1,308	1,308
At 31 March 2014	46,125	46,125
Depreciation		
At 01 April 2013	15,251	15,251
Charge for year	5,913	5,913
At 31 March 2014	21,164	21,164
Net Book Value		
At 31 March 2014	24,961	24,961
At 31 March 2013	29,566	29,566

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2