
DAWSON SHANAHAN (WALES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

MONDAY



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DAWSON SHANAHAN (WALES) LIMITED
REGISTERED NUMBER: 06838607

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		1,195,849		1,333,550
CURRENT ASSETS					
Stocks		831,430		591,431	
Debtors		1,763,465		1,153,854	
Cash at bank and in hand		203,854		155,483	
			<u>2,798,749</u>	<u>1,900,768</u>	
CREDITORS: amounts falling due within one year	3	(1,012,724)		(592,320)	
NET CURRENT ASSETS			<u>1,786,025</u>		<u>1,308,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,981,874</u>		<u>2,641,998</u>
CREDITORS: amounts falling due after more than one year	4		(19,436)		(50,918)
PROVISIONS FOR LIABILITIES					
Deferred tax			(87,000)		(87,000)
NET ASSETS			<u>2,875,438</u>		<u>2,504,080</u>
CAPITAL AND RESERVES					
Called up share capital	5		86		86
Profit and loss account			<u>2,875,352</u>		<u>2,503,994</u>
SHAREHOLDERS' FUNDS			<u>2,875,438</u>		<u>2,504,080</u>

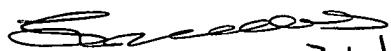
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DAWSON SHANAHAN (WALES) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


24/9/2015.

L Reeves
Director

The notes on pages 3 to 5 form part of these financial statements.

DAWSON SHANAHAN (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the point of sale.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% straight line
Motor vehicles	-	30% straight line
Fixtures & fittings	-	20% straight line
Computer equipment	-	33.33% straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Stock and work in progress includes a proportion of the overhead costs directly attributable to production which have been added to the raw material cost to the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

DAWSON SHANAHAN (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.7 Research and development

Research and development expenditure is written off in the year in which it is incurred.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	1,978,886
Additions	152,956
At 31 December 2014	2,131,842
Depreciation	
At 1 January 2014	645,336
Charge for the year	290,657
At 31 December 2014	935,993
Net book value	
At 31 December 2014	1,195,849
At 31 December 2013	1,333,550

3. CREDITORS:

Amounts falling due within one year

Amounts falling due within one year includes secured creditors of £31,482 (2013 - £29,161).

DAWSON SHANAHAN (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. CREDITORS:

Amounts falling due after more than one year

Amounts falling due after more than one year includes secured creditors of £19,436 (2013 - £50,918).

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
86 Ordinary shares of £1 each	-	86
51 Ordinary "A" shares of £1 each	51	-
20 Ordinary "B" shares of £1 each	20	-
15 Ordinary "C" shares of £1 each	15	-
	86	86

During the year, 86 Ordinary £1 shares were re-designated as 51 Ordinary "A" £1 shares, 20 Ordinary "B" £1 shares and 15 Ordinary "C" £1 shares.

The Ordinary "A" £1 shares, Ordinary "B" £1 shares and Ordinary "C" £1 shares are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The Ordinary "A" £1, Ordinary "B" £1 and Ordinary "C" £1 shares rank pari passu in all other respects.