Registered number: 06830694

CREATE CONSULTING ENGINEERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

THURSDAY

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A39 29/11/2012 #132

COMPANIES HOUSE

CREATE CONSULTING ENGINEERS LIMITED
REGISTERED NUMBER: 06830694

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2012

	Note	£	29 February 2012 £	£	28 February 2011 £
FIXED ASSETS					
Tangible assets	2		43,527		13,939
CURRENT ASSETS					
Debtors		564,740		275,622	
Cash at bank		378,109		435,472	
		942,849		711,094	
CREDITORS: amounts falling due within one year		(407,983)		(277,215)	
NET CURRENT ASSETS			534,866		433,879
TOTAL ASSETS LESS CURRENT LIABILITIES			578,393		447,818
CREDITORS: amounts falling due after more than one year	3		-		(114)
PROVISIONS FOR LIABILITIES					
Deferred tax			(5,017)		(2,585)
NET ASSETS			573,376		445,119
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			573,374		445,117
SHAREHOLDERS' FUNDS			573,376		445,119

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 29 February 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28/11/12

Judith P Cage

J Cage
Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	20 % straight line
Fixtures and fittings	-	25% straight line
Office equipment	-	33% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1 7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES (continued)

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2011	30,108
Additions	47,986
At 29 February 2012	78,094
Depreciation	
At 1 March 2011	16,169
Charge for the year	18,398
At 29 February 2012	34,567
Net book value	
At 29 February 2012	43,527
At 28 February 2011	13,939

3. CREDITORS:
Amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £115 (2011 £799)

4. SHARE CAPITAL

	29 February 2012 £	28 February 2011 £
Allotted, called up and fully paid		
2 Ordinary £1 shares of £1 each	2	2