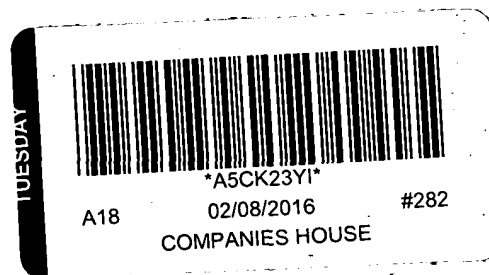


COMPANY REGISTRATION NUMBER 06830608

BATHSHEBA SURF LTD
ABBREVIATED ACCOUNTS
29 FEBRUARY 2016



BALME KITCHEN & PEARCE

Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

BATHSHEBA SURF LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

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BATHSHEBA SURF LTD
ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		22,349	29,799
Tangible assets		<u>760</u>	<u>1,354</u>
		23,109	31,153
CURRENT ASSETS			
Stocks		123,844	105,902
Debtors		1,201	2,002
Cash at bank and in hand		<u>3,091</u>	<u>3,172</u>
		128,136	111,076
CREDITORS: Amounts falling due within one year		<u>119,967</u>	<u>105,637</u>
NET CURRENT ASSETS		8,169	5,439
TOTAL ASSETS LESS CURRENT LIABILITIES		31,278	36,592
CREDITORS: Amounts falling due after more than one year		<u>27,926</u>	<u>33,896</u>
		<u>3,352</u>	<u>2,696</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	200	200
Profit and loss account		<u>3,152</u>	<u>2,496</u>
SHAREHOLDERS' FUNDS		<u>3,352</u>	<u>2,696</u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 April 2016.

M JOB
Director



Company Registration Number: 06830608

The notes on pages 2 to 3 form part of these abbreviated accounts.

BATHSHEBA SURF LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10 years on a straight line basis
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10 years on a straight line basis
Motor Vehicles	-	5 years on a straight line basis
Equipment	-	3 years on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BATHSHEBA SURF LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2015	74,499	14,993	89,492
Additions	—	63	63
At 29 February 2016	<u>74,499</u>	<u>15,056</u>	<u>89,555</u>
DEPRECIATION			
At 1 March 2015	44,700	13,639	58,339
Charge for year	7,450	657	8,107
At 29 February 2016	<u>52,150</u>	<u>14,296</u>	<u>66,446</u>
NET BOOK VALUE			
At 29 February 2016	<u>22,349</u>	<u>760</u>	<u>23,109</u>
At 28 February 2015	<u>29,799</u>	<u>1,354</u>	<u>31,153</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

BATHSHEBA SURF LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF BATHSHEBA SURF LTD

YEAR ENDED 29 FEBRUARY 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 29 February 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

25 Lemon Street
Truro
Cornwall
TR1 2LS

BALME KITCHEN & PEARCE
Accountants

7 April 2016