

Report of the Directors and Unaudited Financial Statements

for the year ended 29 February 2024

for

VERMOUNT LTD

VERMOUNT LTD
Statement of Financial Position
As at 29 February 2024

	2024	2023
	£	£
Fixed assets	282,618	353,274
Current assets	95,532	34,793
Creditors: amount falling due within one year	(228,504)	(175,592)
Net current assets/(liabilities)	(132,972)	(140,799)
Total assets less current liabilities	149,646	212,475
Net assets/(liabilities)	149,646	212,475
Capital and reserves	149,646	212,475

1. For the year ended 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Shabbir Gheewalla
Director

Date approved: 27 March 2025

VERMOUNT LTD
Notes to the Accounts
For the year ended 29 February 2024

Statutory Information

VERMOUNT LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 06828362, registration address 7-10 Albert Square, Great Yarmouth, NR30 3JH, England.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£
At 01 March 2023	575,954	7,201	9,080	592,235
Additions	-	-	-	-
At 29 February 2024	575,954	7,201	9,080	592,235
Depreciation				
At 01 March 2023	227,805	2,592	8,564	238,961
Charge for year	69,630	922	104	70,656
At 29 February 2024	297,435	3,514	8,668	309,617
Net book values				
Closing balance as at 29 February 2024	278,519	3,687	412	282,618
Opening balance as at 01 March 2023	348,149	4,609	516	353,274

3. Average number of employees

Average number of employees during the year were 10 (2023: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.