

Report of the Director and Unaudited Financial Statements

for the year ended 28 February 2022

for

VERMOUNT LTD

VERMOUNT LTD  
Statement of financial position  
As at 28 February 2022

|                                                      | Notes | 2022<br>£        | 2021<br>£        |
|------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                  |       |                  |                  |
| Tangible fixed assets                                | 2     | 372,878          | 386,567          |
|                                                      |       | <b>372,878</b>   | <b>386,567</b>   |
| <b>Current assets</b>                                |       |                  |                  |
| Debtors                                              | 3     | 58,767           | -                |
| Cash at bank and in hand                             |       | 6,513            | 88,116           |
|                                                      |       | <b>65,280</b>    | <b>88,116</b>    |
| <b>Creditors: amount falling due within one year</b> | 4     | (189,406)        | (211,186)        |
| <b>Net current assets</b>                            |       | <b>(124,126)</b> | <b>(123,070)</b> |
| <b>Total assets less current liabilities</b>         |       | <b>248,752</b>   | <b>263,497</b>   |
| <b>Net assets</b>                                    |       | <b>248,752</b>   | <b>263,497</b>   |
| <b>Capital and reserves</b>                          |       |                  |                  |
| Called up share capital                              |       | 1,000            | 1,000            |
| Profit and loss account                              | 5     | 247,752          | 262,497          |
| <b>Shareholders fund</b>                             |       | <b>248,752</b>   | <b>263,497</b>   |

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors:

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Shabbir Gheewalla  
Director

Date approved: 19 December 2023

VERMOUNT LTD  
Notes to the accounts  
For the year ended 28 February 2022

## Statutory Information

VERMOUNT LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 06828362, registration address 7-10 Albert Square, Great Yarmouth, NR30 3JH, England.

The presentation currency is £ sterling.

## 1. Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## 2. Tangible fixed assets

| Cost or Valuation                      | Plant and Machinery | Fixtures and Fittings | Motor Vehicles | Total          |
|----------------------------------------|---------------------|-----------------------|----------------|----------------|
|                                        | £                   | £                     | £              | £              |
| At 01 March 2021                       | 575,954             | -                     | 9,080          | 585,034        |
| Additions                              | -                   | 7,201                 | -              | 7,201          |
| Disposals                              | -                   | -                     | -              | -              |
| At 28 February 2022                    | <b>575,954</b>      | <b>7,201</b>          | <b>9,080</b>   | <b>592,235</b> |
| <b>Depreciation</b>                    |                     |                       |                |                |
| At 01 March 2021                       | 190,193             | -                     | 8,274          | 198,467        |
| Charge for year                        | 19,288              | 1,440                 | 162            | 20,890         |
| On disposals                           | -                   | -                     | -              | -              |
| At 28 February 2022                    | <b>209,481</b>      | <b>1,440</b>          | <b>8,436</b>   | <b>219,357</b> |
| <b>Net book values</b>                 |                     |                       |                |                |
| Closing balance as at 28 February 2022 | <b>366,473</b>      | <b>5,761</b>          | <b>644</b>     | <b>372,878</b> |
| Opening balance as at 01 March 2021    | <b>385,761</b>      | <b>-</b>              | <b>806</b>     | <b>386,567</b> |

## 3. Debtors: amounts falling due within one year

|                                                    | 2022          | 2021     |
|----------------------------------------------------|---------------|----------|
|                                                    | £             | £        |
| Loan to Nasira Gheewalla                           | 17,409        | -        |
| Loan to Henley Administration & Management Limited | 41,358        | -        |
|                                                    | <b>58,767</b> | <b>-</b> |

**4. Creditors: amount falling due within one year**

|                             | <b>2022</b>    | <b>2021</b>    |
|-----------------------------|----------------|----------------|
|                             | <b>£</b>       | <b>£</b>       |
| Accrued expenses            | -              | 4,500          |
| Other creditors             | 155,415        | 173,586        |
| Directors' current accounts | 33,991         | 33,100         |
|                             | <b>189,406</b> | <b>211,186</b> |

**5. Profit and loss account**

|                             | <b>2022</b>    |
|-----------------------------|----------------|
|                             | <b>£</b>       |
| Balance at 01 March 2021    | 262,497        |
| Loss for the year           | (14,745)       |
| Balance at 28 February 2022 | <b>247,752</b> |

**6. Average number of employees**

Average number of employees during the year was 10 (2021: 10).

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