Registered number
06828362

Vermount Limited

Abbreviated Accounts

28 February 2014

Vermount Limited
Registered number: 06828362
Abbreviated Balance Sheet
as at 28 February 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		207,406		174,812
Current assets					
Debtors		28,000		-	
Cash at bank and in hand		71,195		23,000	
		99,195		23,000	
Creditors: amounts falling due within one year		(194,646)		(160,682)	
Net current liabilities			(95,451)		(137,682)
Net assets			111,955		37,130
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			110,955		36,130
Shareholder's funds			111,955		37,130

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr S Gheewalla
Director
Approved by the board on 27 November 2014

Vermount Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	5% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	247,342
Additions	44,336
At 28 February 2014	291,678
Depreciation	
At 1 March 2013	72,530
Charge for the year	11,742
At 28 February 2014	84,272
Net book value	
At 28 February 2014	207,406
At 28 February 2013	174,812

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	1,000	1,000