Registered number
6828362

Vermount Limited

Abbreviated Accounts

29 February 2012

Vermount Limited
Registered number: 6828362
Abbreviated Balance Sheet
as at 29 February 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		173,965		193,767
Current assets					
Debtors		-		6,875	
Cash at bank and in hand		40,402		18,852	
		40,402		25,727	
Creditors: amounts falling due within one year		(225,995)		(236,542)	
Net current liabilities			(185,593)		(210,815)
Net liabilities			(11,628)		(17,048)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(12,628)		(18,048)
Shareholder's funds			(11,628)		(17,048)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Rajwani

Miss S rajawani
Director
Approved by the board on 20 November 2012

Vermount Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2011	236,817
At 29 February 2012	236,817
Depreciation	
At 1 March 2011	43,050
At 29 February 2012	62,852
Net book value	
At 29 February 2012	173,965
At 28 February 2011	193,767

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	1,000	1,000