

Registered number
06827708

Frecco Food & Beverage Limited

Abbreviated Accounts

30 June 2015

Frecco Food & Beverage Limited**Registered number: 06827708****Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	2,000	2,500
Tangible assets	3	901,174	1,000,290
		<u>903,174</u>	<u>1,002,790</u>
Current assets			
Stocks		78,691	33,083
Debtors		144,617	128,175
Cash at bank and in hand		64,393	7,063
		<u>287,701</u>	<u>168,321</u>
Creditors: amounts falling due within one year		<u>(1,117,119)</u>	<u>(553,440)</u>
Net current liabilities		<u>(829,418)</u>	<u>(385,119)</u>
Total assets less current liabilities		<u>73,756</u>	<u>617,671</u>
Creditors: amounts falling due after more than one year		<u>(933,004)</u>	<u>(746,233)</u>
Net liabilities		<u>(859,248)</u>	<u>(128,562)</u>
Capital and reserves			
Called up share capital	4	41,492	41,492
Share premium		1,825,029	1,808,030
Revaluation reserve		705,874	794,108
Profit and loss account		(3,431,643)	(2,772,192)
Shareholders' funds		<u>(859,248)</u>	<u>(128,562)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M. Lehrain

Director

Approved by the board on 29 April 2016

Frecco Food & Beverage Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Fixture and Fittings	25% - 30% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 July 2014	5,000
At 30 June 2015	<u>5,000</u>

Amortisation

At 1 July 2014	2,500
Provided during the year	500
At 30 June 2015	<u>3,000</u>

Net book value

At 30 June 2015	<u>2,000</u>
At 30 June 2014	<u>2,500</u>

3 Tangible fixed assets **£**

Cost

At 1 July 2014	1,741,691
Additions	1,193
At 30 June 2015	<u>1,742,884</u>

Depreciation

At 1 July 2014	741,401
Charge for the year	100,309
At 30 June 2015	<u>841,710</u>

Net book value

At 30 June 2015	901,174
At 30 June 2014	<u>1,000,290</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.001 each	41,492,539	<u>41,492</u>	<u>41,492</u>

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