

Registered number
06827708

Frecco Food & Beverage Limited

Abbreviated Accounts

30 June 2014

FRIDAY



A442TFXN

A25

27/03/2015

#406

COMPANIES HOUSE

Frecco Food & Beverage Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Frecco Food & Beverage Limited for the year ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Frecco Food & Beverage Limited for the year ended 30 June 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Pandey & Co Ltd
Chartered Accountants
Cambridge House
32 Padwell Road
Southampton
Hampshire
SO14 6QZ

19 March 2015

Frecco Food & Beverage Limited

Registered number:

06827708**Abbreviated Balance Sheet**

as at 30 June 2014

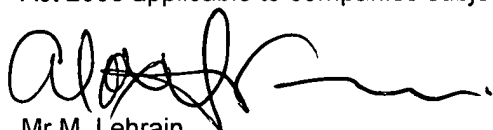
	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	2,500	3,000
Tangible assets	3	1,000,290	1,067,638
		<u>1,002,790</u>	<u>1,070,638</u>
Current assets			
Stocks		33,083	73,150
Debtors		128,175	89,638
Cash at bank and in hand		7,063	22,196
		<u>168,321</u>	<u>184,984</u>
Creditors: amounts falling due within one year		<u>(553,440)</u>	<u>(441,062)</u>
Net current liabilities		<u>(385,119)</u>	<u>(256,078)</u>
Total assets less current liabilities		<u>617,671</u>	<u>814,560</u>
Creditors: amounts falling due after more than one year		<u>(746,233)</u>	<u>(745,371)</u>
Net (liabilities)/assets		<u>(128,562)</u>	<u>69,189</u>
Capital and reserves			
Called up share capital	4	42,252	35,137
Share premium		1,807,270	1,173,863
Revaluation reserve		794,108	1,000,000
Profit and loss account		(2,772,192)	(2,139,811)
Shareholders' funds		<u>(128,562)</u>	<u>69,189</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr M. Lehrain

Director

Approved by the board on 19 March 2015

Frecco Food & Beverage Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 July 2013	5,000
At 30 June 2014	5,000

Amortisation

At 1 July 2013	2,000
Provided during the year	500
At 30 June 2014	2,500

Net book value

At 30 June 2014	2,500
At 30 June 2013	3,000

Frecco Food & Beverage Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

3 Tangible fixed assets	£
Cost	
At 1 July 2013	1,447,165
Additions	418
Surplus on revaluation	294,108
At 30 June 2014	<u>1,741,691</u>
Depreciation	
At 1 July 2013	379,527
Charge for the year	361,874
At 30 June 2014	<u>741,401</u>
Net book value	
At 30 June 2014	<u>1,000,290</u>
At 30 June 2013	<u>1,067,638</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£0.001 each	42,167,538	<u>42,252</u>	<u>35,137</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£0.001 each	7,030,234	<u>7,114</u>	