

Registered number
06827708

Frecco Food & Beverage Limited

Abbreviated Accounts

30 June 2013

Frecco Food & Beverage Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Frecco Food & Beverage Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Frecco Food & Beverage Limited for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Pandey & Co Ltd
Chartered Accountants
Cambridge House
32 Padwell Road
Southampton
Hampshire
SO14 6QZ

27 March 2014

Frecco Food & Beverage Limited**Registered number: 06827708****Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	3,000	3,500
Tangible assets	3	1,067,638	632,624
		<u>1,070,638</u>	<u>636,124</u>
Current assets			
Stocks		73,150	46,382
Debtors		89,638	114,797
Cash at bank and in hand		22,196	1,324
		<u>184,984</u>	<u>162,503</u>
Creditors: amounts falling due within one year		<u>(441,062)</u>	<u>(375,260)</u>
Net current liabilities		(256,078)	(212,757)
Total assets less current liabilities		<u>814,560</u>	<u>423,367</u>
Creditors: amounts falling due after more than one year		(745,371)	(617,390)
Net assets/(liabilities)		<u>69,189</u>	<u>(194,023)</u>
Capital and reserves			
Called up share capital	4	35,137	25,661
Share premium		1,173,863	634,839
Revaluation reserve		1,000,000	500,000
Profit and loss account		(2,139,811)	(1,354,523)
Shareholders' funds		<u>69,189</u>	<u>(194,023)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M. Lehrain

Director

Approved by the board on 27 March 2014

Frecco Food & Beverage Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 July 2012	5,000
At 30 June 2013	<u>5,000</u>

Amortisation

At 1 July 2012	1,500
Provided during the year	500
At 30 June 2013	<u>2,000</u>

Net book value

At 30 June 2013	<u>3,000</u>
At 30 June 2012	<u>3,500</u>

3 Tangible fixed assets

£

Cost

At 1 July 2012	912,516
Additions	45,594
Surplus on revaluation	500,000
Disposals	<u>(10,945)</u>
At 30 June 2013	1,447,165

Depreciation

At 1 July 2012	279,892
Charge for the year	105,564
On disposals	(5,929)
At 30 June 2013	<u>379,527</u>

Net book value

At 30 June 2013	<u>1,067,638</u>
At 30 June 2012	<u>632,624</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£0.001 each	35,137,304	<u>35,137</u>	<u>25,661</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£0.001 each	9,476,022	<u>9,476</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.