

Registered number: 06827708

FRECCO FOOD & BEVERAGE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2010

WEDNESDAY



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02/02/2011

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COMPANIES HOUSE

FRECCO FOOD & BEVERAGE LIMITED
REGISTERED NUMBER: 06827708

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2010

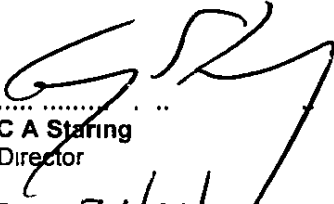
	Note	£	2010 £
FIXED ASSETS			
Intangible assets	2		4,500
Tangible assets	3		1,298,947
			<u>1,303,447</u>
CURRENT ASSETS			
Stocks		74,742	
Debtors		212,071	
Cash at bank and in hand		611	
		<u>287,424</u>	
CREDITORS amounts falling due within one year		<u>(278,458)</u>	
NET CURRENT ASSETS			<u>8,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,312,413</u>
CREDITORS , amounts falling due after more than one year			<u>(853,853)</u>
NET ASSETS			<u><u>458,560</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Revaluation reserve			1,000,000
Profit and loss account			<u>(541,441)</u>
SHAREHOLDERS' FUNDS			<u><u>458,560</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

FRECCO FOOD & BEVERAGE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2010

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
C A Staring
Director
Date 31/01/2011

The notes on pages 3 to 5 form part of these financial statements

FRECCO FOOD & BEVERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 2010 and will not update that valuation.

FRECCO FOOD & BEVERAGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2010**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 23 February 2009	-
Additions	5,000
At 30 June 2010	<u>5,000</u>
Amortisation	
At 23 February 2009	-
Charge for the period	500
At 30 June 2010	<u>500</u>
Net book value	
At 30 June 2010	<u><u>4,500</u></u>

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 23 February 2009	-
Additions	377,030
Revaluation surplus/(deficit)	1,000,000
At 30 June 2010	<u>1,377,030</u>
Depreciation	
At 23 February 2009	-
Charge for the period	78,083
At 30 June 2010	<u>78,083</u>
Net book value	
At 30 June 2010	<u><u>1,298,947</u></u>

4. SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
1 Ordinary share of £1	<u><u>1</u></u>

FRECCO FOOD & BEVERAGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2010**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At the balance sheet date, the ultimate parent company was Guerdon Limited, a company incorporated in England and Wales. Since the balance sheet date, by agreement with Guerdon Limited, the company issued new shares such that it is no longer a subsidiary of that (or any other) company.

The ultimate controlling parties are Messrs C Staring and M Lehrain, the directors of the company.