

REGISTERED NUMBER: 06826321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

**PROCUREMENT SUPPORT SERVICES
TRANSFORMATION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**PROCUREMENT SUPPORT SERVICES
TRANSFORMATION LIMITED**

COMPANY INFORMATION
For The Year Ended 28 February 2017

DIRECTOR: Mr R Holland

REGISTERED OFFICE: 15 Chestnut Drive
Ashurst
Southampton
Hampshire
SO40 7DW

REGISTERED NUMBER: 06826321 (England and Wales)

ACCOUNTANTS: 1st Accounting and Consulting Limited
Chartered Accountants
Brunel House
340 Firecrest Court
Warrington
WA1 1RG

**PROCUREMENT SUPPORT SERVICES
TRANSFORMATION LIMITED (REGISTERED NUMBER: 06826321)**

**BALANCE SHEET
28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		2,146		1,920
CURRENT ASSETS					
Debtors	5	16,338		19,397	
Cash at bank		<u>5,995</u>		<u>24,344</u>	
		22,333		43,741	
CREDITORS					
Amounts falling due within one year	6	<u>23,075</u>		<u>30,379</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(742)</u>		<u>13,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,404</u>		<u>15,282</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,402</u>		<u>15,280</u>
SHAREHOLDERS' FUNDS			<u>1,404</u>		<u>15,282</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

Mr R Holland - Director

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Procurement Support Services Transformation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, and after adjustment for the movement in work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2016	7,274
Additions	845
At 28 February 2017	<u>8,119</u>
DEPRECIATION	
At 1 March 2016	5,354
Charge for year	619
At 28 February 2017	<u>5,973</u>
NET BOOK VALUE	
At 28 February 2017	<u>2,146</u>
At 29 February 2016	<u>1,920</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	14,862	-
Other debtors	1,476	19,397
	<u>16,338</u>	<u>19,397</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade creditors	1	1
Taxation and social security	17,182	17,009
Other creditors	5,892	13,369
	<u>23,075</u>	<u>30,379</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	28.2.17	29.2.16
	£	£
Mr R Holland		
Balance outstanding at start of year	19,397	12,754
Amounts advanced	-	6,643
Amounts repaid	(19,397)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>19,397</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R Holland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.