

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

PROCUREMENT SUPPORT SERVICES
TRANSFORMATION LIMITED

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For The Year Ended 29 February 2016**

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**PROCUREMENT SUPPORT SERVICES
TRANSFORMATION LIMITED**

COMPANY INFORMATION
For The Year Ended 29 February 2016

DIRECTOR: Mr R Holland

REGISTERED OFFICE: 15 Chestnut Drive
Ashurst
Southampton
Hampshire
SO40 7DW

REGISTERED NUMBER: 06826321 (England and Wales)

ACCOUNTANTS: 1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

**PROCUREMENT SUPPORT SERVICES
TRANSFORMATION LIMITED (REGISTERED NUMBER: 06826321)**

**ABBREVIATED BALANCE SHEET
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,920		2,542
CURRENT ASSETS					
Debtors		19,397		27,611	
Cash at bank		<u>24,344</u>		<u>83</u>	
		43,741		27,694	
CREDITORS					
Amounts falling due within one year		<u>30,379</u>		<u>16,997</u>	
NET CURRENT ASSETS			<u>13,362</u>		<u>10,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,282</u>		<u>13,239</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>15,280</u>		<u>13,237</u>
SHAREHOLDERS' FUNDS			<u>15,282</u>		<u>13,239</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

Mr R Holland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, and after adjustment for the movement in work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

COST

At 1 March 2015
and 29 February 2016

Total
£

7,274

DEPRECIATION

At 1 March 2015

4,732

Charge for year

622

At 29 February 2016

5,354

NET BOOK VALUE

At 29 February 2016

1,920

At 28 February 2015

2,542

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

29.2.16
£
2

28.2.15
£
2

2 Ordinary

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 29 February 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
Mr R Holland		
Balance outstanding at start of year	12,754	-
Amounts advanced	6,643	12,754
Amounts repaid	-	-
Balance outstanding at end of year	<u>19,397</u>	<u>12,754</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.