

Registered Number 06826321

Procurement Support Services Transformation Limited

Abbreviated Accounts

29 February 2012

Procurement Support Services Transformation Limited

Registered Number 06826321

Company Information

Registered Office:

1 Denbigh Close
Ashurst Bridge
Southampton
Hampshire
SO40 7QD

Reporting Accountants:

1st Option Accounting Services Limited
Chartered Accountants
Bank House
23 Warwick Road
Coventry
CV1 2EZ

Procurement Support Services Transformation Limited

Registered Number 06826321

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,423	1,712
		<u>2,423</u>	<u>1,712</u>
Current assets			
Stocks		10,891	0
Debtors		0	8,304
Cash at bank and in hand		31,778	32,141
Total current assets		<u>42,669</u>	<u>40,445</u>
Creditors: amounts falling due within one year		(32,399)	(39,013)
Net current assets (liabilities)		10,270	1,432
Total assets less current liabilities		<u>12,693</u>	<u>3,144</u>
Total net assets (liabilities)		<u>12,693</u>	<u>3,144</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		12,691	3,142
Shareholders funds		<u>12,693</u>	<u>3,144</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2012

And signed on their behalf by:

Mr. R Holland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		2,961
Additions	-	<u>1,518</u>
At 29 February 2012	-	<u>4,479</u>
Depreciation		
At 01 March 2011		1,249
Charge for year	-	<u>807</u>
At 29 February 2012	-	<u>2,056</u>
Net Book Value		
At 29 February 2012		2,423
At 28 February 2011	-	<u>1,712</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2