

Registered Number 06826321

Procurement Support Services Transformation Limited

Abbreviated Accounts

28 February 2011

Procurement Support Services Transformation Limited

Registered Number 06826321

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		1,712	2,034
		<u>1,712</u>	<u>2,034</u>
Current assets			
Debtors		8,303	9,650
Cash at bank and in hand		32,141	65,524
Total current assets		<u>40,444</u>	<u>75,174</u>
Creditors: amounts falling due within one year		(39,012)	(32,725)
Net current assets (liabilities)		1,432	42,449
Total assets less current liabilities		<u>3,144</u>	<u>44,483</u>
Total net assets (liabilities)		<u>3,144</u>	<u>44,483</u>
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		3,142	44,482
Shareholders funds		<u>3,144</u>	<u>44,483</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:

Mr Robert Holland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2010	2,712	2,712
Additions	249	249
At 28 February 2011	<u>2,961</u>	<u>2,961</u>
	-	-
Depreciation		
At 01 March 2010	678	678
Charge for year	571	571
At 28 February 2011	<u>1,249</u>	<u>1,249</u>
	-	-
Net Book Value		
At 28 February 2011	1,712	1,712
At 28 February 2010	<u>2,034</u>	<u>2,034</u>
	-	-

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	1
Ordinary shares issued in the year:		
1 Ordinary of £1 each were issued in the year with a nominal value of £1, for a consideration of £1		