

Registered Number: 06825708

MOORLAND HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2011

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FRIDAY



Oakleys - Accountants
91 Houndiscombe Road
Plymouth
PL4 6HB

MOORLAND HEATING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2011

	<u>Notes</u>	£	<u>2011</u>	£	£	<u>2010</u>	£
FIXED ASSETS:							
Tangible assets	2		33,710			14,263	
Intangible assets - Goodwill			25,000			25,000	
CURRENT ASSETS:							
Debtors		52,550			28,744		
Cash at bank and in hand		35,898			49,631		
		88,448			78,375		
CREDITORS:							
Amounts falling due within one year		(43,192)			(38,051)		
NET CURRENT ASSETS			45,256			40,324	
CREDITORS:							
Amounts falling due after more than one year	3		(26,137)			(46,681)	
NET ASSETS			77,829			32,906	
CAPITAL AND RESERVES:							
Called up share capital	4		1			1	
Profit and loss account			77,828			32,905	
SHAREHOLDERS' FUNDS	5		77,829			32,906	

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31st March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors:



Date 21 / 12 2011

Mr B Wavish
Director

MOORLAND HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover:

Turnover represents net invoiced sales of services, excluding VAT

(c) Tangible fixed assets:

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Tools & Equipment	- 15% on written down value
Motor Van	- 25% on written down value

(d) Leasing and hire purchase commitments:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. FIXED ASSETS: TANGIBLE ASSETS

	Tools & Equipment	Motor Vans	Total
COST:	£	£	£
At 1st April 2010	6,498	11,652	18,150
Additions	789	29,053	29,842
	-----	-----	-----
At 31st March 2011	7,287	40,705	47,922
	-----	-----	-----
DEPRECIATION:			
At 1st April 2010	974	2,913	3,887
Charge for the year	947	9,448	10,395
	-----	-----	-----
At 31st March 2011	1,921	12,361	14,282
	-----	-----	-----
NET BOOK VALUES:			
At 31st March 2011	5,366	28,344	33,710
	=====	=====	=====
At 31st March 2010	5,524	8,739	14,263
	=====	=====	=====

The net book value of Motor Vans includes £24,053 in respect of assets held under finance leases. The amount of depreciation in respect of such assets amounted to £6,013 for the year

MOORLAND HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

3. CREDITORS:

Amounts falling due after more than one year.

	<u>2011</u>	<u>2010</u>
	£	£
Director's loan account	9,555	46,681
Finance lease	16,582	-
	-----	-----
	26,137	46,681
	=====	=====

4. CALLED UP SHARE CAPITAL:

	<u>2011</u>	<u>2010</u>
	£	£
Authorised:		
10,000 Ordinary Shares of £1 00 each	10,000	10,000
	=====	=====
Allotted, issued and fully paid:		
1 Ordinary Share of £1 00	1	1
	=====	=====

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS:

	<u>2011</u>	<u>2010</u>
	£	£
Opening shareholders' funds		
at 1st April 2010	32,906	-
Shares issued	-	1
Profit for the year before taxation	64,199	59,144
UK Corporation Tax	(9,176)	(11,389)
Dividends	(10,100)	(14,850)
	-----	-----
Closing shareholders' funds		
at 31st March 2011	77,829	32,906
	=====	=====