

REGISTERED NUMBER: 06824607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

BTB & SONS (BUILDERS) LTD

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FOR THE YEAR ENDED 31 MARCH 2018

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BTB & SONS (BUILDERS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: B T Burman

REGISTERED OFFICE: 11 King Street
King's Lynn
Norfolk
PE30 1ET

BUSINESS ADDRESS: 59 Collingwood Road
Hunstanton
Norfolk
PE36 5DY

REGISTERED NUMBER: 06824607 (England and Wales)

ACCOUNTANTS: Aston Shaw
Chartered Certified Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		31,723		2,092
CURRENT ASSETS					
Stocks	5	1,000		400	
Debtors	6	86,574		4,662	
Cash at bank		<u>5,199</u>		<u>11,458</u>	
		92,773		16,520	
CREDITORS					
Amounts falling due within one year	7	<u>72,933</u>		<u>10,894</u>	
NET CURRENT ASSETS			<u>19,840</u>		<u>5,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,563		7,718
CREDITORS					
Amounts falling due after more than one year	8		(19,520)		-
PROVISIONS FOR LIABILITIES	9		<u>(6,027)</u>		<u>(418)</u>
NET ASSETS			<u>26,016</u>		<u>7,300</u>
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Retained earnings	11		<u>25,816</u>		<u>7,100</u>
SHAREHOLDERS' FUNDS			<u>26,016</u>		<u>7,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

B T Burman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

BTB & Sons (Builders) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of value added tax.

Where the outcome of a construction contract can be estimated reliably and it is probable that the contract will be profitable, revenue and cost are recognised over the period of the contract. Where it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised immediately.

The company uses the 'percentage of completion method' to determine the appropriate amount to recognise in a given period. The stage of completion is measured by reference to the contract costs incurred up to the balance sheet date as a percentage of the total estimated costs for each contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis. The director considers this basis to be appropriate but has not assessed a period in excess of 12 months from the date of approving the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	700	1,700	400	2,800
Additions	633	30,958	300	31,891
Disposals	-	(1,700)	-	(1,700)
At 31 March 2018	<u>1,333</u>	<u>30,958</u>	<u>700</u>	<u>32,991</u>
DEPRECIATION				
At 1 April 2017	289	319	100	708
Charge for year	116	(4,975)	119	(4,740)
Eliminated on disposal	-	5,300	-	5,300
At 31 March 2018	<u>405</u>	<u>644</u>	<u>219</u>	<u>1,268</u>
NET BOOK VALUE				
At 31 March 2018	<u>928</u>	<u>30,314</u>	<u>481</u>	<u>31,723</u>
At 31 March 2017	<u>411</u>	<u>1,381</u>	<u>300</u>	<u>2,092</u>

5. STOCKS

	31.3.18 £	31.3.17 £
Stocks	<u>1,000</u>	<u>400</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Work done not billed	78,941	-
Social security and other tax	1,902	4,662
VAT	<u>5,731</u>	<u>-</u>
	<u>86,574</u>	<u>4,662</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
		£	£
	Corporation tax	-	2,953
	Social security and other taxes	-	12
	Hire Purchase	4,880	-
	Other loans	36,000	-
	Director's current account	<u>32,053</u>	<u>7,929</u>
		<u>72,933</u>	<u>10,894</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.18	31.3.17
		£	£
	Hire Purchase	<u>19,520</u>	<u>-</u>
9.	PROVISIONS FOR LIABILITIES	31.3.18	31.3.17
		£	£
	Deferred tax	<u>6,027</u>	<u>418</u>
			Deferred tax
			£
	Balance at 1 April 2017		418
	Accelerated capital allowances		<u>5,609</u>
	Balance at 31 March 2018		<u>6,027</u>
10.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:		
		Nominal value:	
		£	£
	200 Ordinary	<u>200</u>	<u>200</u>
11.	RESERVES		Retained earnings
			£
	At 1 April 2017		7,100
	Profit for the year		24,001
	Dividends		<u>(5,285)</u>
	At 31 March 2018		<u>25,816</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

12. **RELATED PARTY DISCLOSURES**

Control

The director controls the company.

Related Party Transactions

At the balance sheet date the company owed the director £32,053 (2017 - £7,929).

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BTB & SONS (BUILDERS) LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BTB & Sons (Builders) Ltd for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of BTB & Sons (Builders) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BTB & Sons (Builders) Ltd and state those matters that we have agreed to state to the director of BTB & Sons (Builders) Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that BTB & Sons (Builders) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BTB & Sons (Builders) Ltd. You consider that BTB & Sons (Builders) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BTB & Sons (Builders) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Aston Shaw
Chartered Certified Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

21 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.