

REGISTERED NUMBER: 06824607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

BTB (BRICKWORK) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

BTB (BRICKWORK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: B T Burman

REGISTERED OFFICE: 11 King Street
King's Lynn
Norfolk
PE30 1ET

REGISTERED NUMBER: 06824607 (England and Wales)

ACCOUNTANTS: Kirby and Haslam
Chartered Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		2,092		281
CURRENT ASSETS					
Stocks	5	400		-	
Debtors	6	4,662		5,911	
Cash at bank		<u>11,458</u>		<u>6,698</u>	
		16,520		12,609	
CREDITORS					
Amounts falling due within one year	7	<u>10,894</u>		<u>10,571</u>	
NET CURRENT ASSETS			<u>5,626</u>		<u>2,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,718		2,319
PROVISIONS FOR LIABILITIES	8		<u>418</u>		<u>56</u>
NET ASSETS			<u><u>7,300</u></u>		<u><u>2,263</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>7,100</u>		<u>2,063</u>
SHAREHOLDERS' FUNDS			<u><u>7,300</u></u>		<u><u>2,263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2017 and were signed by:

B T Burman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

BTB (Brickwork) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis. The director considers this basis to be appropriate but has not assessed a period in excess of 12 months from the date of approving the accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

First year adoption

This is the first year that the company has presented its financial statements under Financial Reporting Standard (FRS 102). The last financial statements, for the year ended 31 March 2016, were prepared under FRSSE 2015. The transition date to FRS 102 is therefore 1 April 2015 with no fair value adjustments required.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	500	-	-	500
Additions	200	1,700	400	2,300
At 31 March 2017	<u>700</u>	<u>1,700</u>	<u>400</u>	<u>2,800</u>
DEPRECIATION				
At 1 April 2016	219	-	-	219
Charge for year	70	319	100	489
At 31 March 2017	<u>289</u>	<u>319</u>	<u>100</u>	<u>708</u>
NET BOOK VALUE				
At 31 March 2017	<u>411</u>	<u>1,381</u>	<u>300</u>	<u>2,092</u>
At 31 March 2016	<u>281</u>	<u>-</u>	<u>-</u>	<u>281</u>

5. STOCKS

	31.3.17	31.3.16
	£	£
Stocks	<u>400</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	-	230
Social security and other tax	4,662	5,681
	<u>4,662</u>	<u>5,911</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	-	3,028
Corporation tax	2,953	3,073
Social security and other taxes	12	12
Director's current account	7,929	3,222
Accrued expenses	-	1,236
	<u>10,894</u>	<u>10,571</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. **PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax	<u>418</u>	<u>56</u>
		Deferred tax
		£
Balance at 1 April 2016		56
Transfer to profit and loss		<u>362</u>
Balance at 31 March 2017		<u>418</u>

9. **RELATED PARTY DISCLOSURES**

Control

B T Burman owned 62% of the share capital at the year end.

Related Party Transactions

At the balance sheet date the company owed B T Burman £7,929 (2016 - £3,222).

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BTB (BRICKWORK) LTD

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BTB (Brickwork) Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BTB (Brickwork) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BTB (Brickwork) Ltd and state those matters that we have agreed to state to the director of BTB (Brickwork) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BTB (Brickwork) Ltd director for our work or for this report.

It is your duty to ensure that BTB (Brickwork) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BTB (Brickwork) Ltd. You consider that BTB (Brickwork) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BTB (Brickwork) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirby and Haslam
Chartered Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

26 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.