Registered number: 06823521

The Ground Rent Business Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28/02/2016

Prepared By:

Eazitax Limited

Unit 6 Buckingham Court

Rectory Lane

Loughton

Essex

IG10 2QZ

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28/02/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 06823521

Registered Number: 06823521

BALANCE SHEET AT 28/02/2016

	Notes		2016 £		*2015 £*
FIXED ASSETS					
Intangible assets	2		63,913		*63,913*
Tangible assets	3		21,972		*27,186*
			85,885		*91,099*
CURRENT ASSETS					
Debtors (amounts falling due within one year)	4	341,537		*142,934*	
Cash at bank and in hand		325,603		*143,833*	
		667,140		*286,767*	
CREDITORS: Amounts falling due within one year		706,480		*340,817*	
NET CURRENT LIABILITIES			(39,340)		*(54,050)*
TOTAL ASSETS LESS CURRENT LIABILITIES			46,545		*37,049*
CAPITAL AND RESERVES					
Called up share capital	5		1		*1*
Profit and loss account			46,544		*37,048*
SHAREHOLDERS' FUNDS			46,545		*37,049*

For the year ending 28/02/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31/12/2016 and signed on their behalf by

Richard Irving
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 15%
Equipment	straight line 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/03/2015	63,913	63,913
At 28/02/2016	63,913	63,913
Depreciation		
At 28/02/2016	-	-
Net Book Amounts		
At 28/02/2016	63,913	63,913
At 28/02/2015	63,913	63,913

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/03/2015	18,989	15,775	34,764
At 28/02/2016	18,989	15,775	34,764
Depreciation			
At 01/03/2015	3,840	3,738	7,578
For the year	2,848	2,366	5,214
At 28/02/2016	6,688	6,104	12,792
Net Book Amounts			
At 28/02/2016	12,301	9,671	21,972
At 28/02/2015	15,149	12,037	27,186

4. DEBTORS

	2016	*2015*
	£	*£*
Amounts falling due within one year:		
Trade debtors	68,624	*68,625*
Other Tax	161,767	-
Other debtors	111,146	*74,309*
	341,537	*142,934*

5. SHARE CAPITAL	2016	*2015*
	£	*£*
Allotted, issued and fully paid:		
1 Class 1 shares of £1 each	1	*1*
	1	*1*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.